

**WESTERN SCHOOL DIVISION
2021/2022 DRAFT Budget**

		2021-22 Budget	2020-21 Budget	% change 20/21 budget to 21/22 budget	
FTE Enrollment		2,100	2,075	1.20	
REVENUES					
SFB Funding - K - 12	53.82%	12,877,499	11,878,874	8.41	a
ALC Funding	1.66%	396,470	441,456	-10.19	b
Other Provincial Support	11.23%	2,687,418	2,471,659	8.73	c
Federal	0.08%	20,000	20,000	0.00	d
Special Requirement	32.29%	7,725,332	7,535,841	2.51	e
Other Municipal	0.01%	3,200	3,200	0.00	f
Other School Divisions	0.24%	57,200	55,250	3.53	g
Private Org. & Individuals	0.60%	142,500	192,400	-25.94	h
Other Sources	0.07%	16,100	16,100	0.00	i
Total Revenues	100.00%	23,925,719	22,614,780	5.80	
EXPENSES					
Salaries	78.39%	18,529,976	17,635,137	5.07	j
Benefits	5.78%	1,365,372	1,276,056	7.00	k
Regular Instruction	5.08%	1,201,224	1,112,124	8.01	l
Student Support Services	0.36%	84,575	81,725	3.49	m
Adult Learning Centre	0.39%	93,345	93,598	-0.27	n
Community Education & Services	0.11%	26,520	26,520	0.00	o
Division Administration	0.97%	229,175	227,700	0.65	p
Instructional & Pupil Support	1.14%	268,448	260,421	3.08	q
Transportation	1.76%	414,990	417,990	-0.72	r
Operations & Maintenance	4.20%	992,460	969,710	2.35	s
Payroll Tax	1.69%	398,394	379,155	5.07	t
Interest	0.15%	35,000	35,000	0.00	u
Total Expenses	100.00%	23,639,479	22,515,136	4.99	
Operating Surplus/(deficit)		<u>286,240</u>	<u>99,644</u>		
Transfers to Capital		288,638	175,000		v
Net Surplus/(deficit)		<u><u>-2,398</u></u>	<u><u>-75,356</u></u>		
Operating Reserve Calculation					
	Opening Operating Surplus	910,738	986,094		actual
	Calculated Operating Surplus	-2,398	-75,356		forecasted
plus	Non-vested Sick Leave Accrual	132,692	132,692		
	Closing adjusted surplus	<u>1,041,032</u>	<u>1,043,430</u>		
	% of Operating Expenditures	4.40%	4.63%		

Budget Notes

Revenue

- a SFB - K - S4 funding announcement for 2021/2022
- b Adult Education Funding - Funding is in a separate announcement. Budget reduced to match current year actual funding.
- c Other Provincial Support - General Support Grant (payroll tax rebate), Education Property Tax Credit and other grants (French Language, Healthy Schools)
- d Federal - French Monitor Program
- e Special Requirement - gross amount less the estimated Educational Property Tax Credit
- f City of Morden bus grant
- g Other School Divisions - 44 students @ \$1,300 each
- h Private Org & Individuals - Reduced from International Ed program suspension.
- i Includes interest, facility rent, donations, fundraising etc.

Expenses

- j **Salaries**
includes projected step increases and increased staffing in schools for teaching time.
- k **Benefits** - increase from salary increases and higher employer rates for CPP and other benefits
- l **Regular Instruction** - School budgets increased to reflect enrollment increase. Also reflects **higher budgeted technology costs.**
- m **Student Support Services** - Increases from higher projected enrollment.
- n **Adult Learning Centre** - Estimated budget for 21/22. This will be dependant on actual funding.
- o **Community Education and Services** - no budgeted changes.
- p **Division Administration** - Slight increase in software support fees.
- q **Instructional & Pupil Support** - Increases from higher projected enrollment.
- r **Transportation** - Slight reduction in transportation admin costs.
- s **Operations** - Budget increased for higher utility, insurance and maintenance costs.
- t **Payroll tax** - Calculated as a percentage of salary costs
- u **Interest** - Expected cost of operating line of credit
- v **Transfers to Capital** - Bus Reserve contribution and payments towards self funded debt.