

**Manitoba**  
Education



Schools' Finance Branch  
511-1181 Portage Avenue  
Winnipeg, Manitoba  
R3G 0T3

WESTERN SCHOOL DIVISION  
UNIT 4-75 THORNHILL  
MORDEN, MANITOBA R6M 1P2

**AUDITED FINANCIAL STATEMENTS  
AND SUPPLEMENTARY INFORMATION**

June 30, 2020

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## INDEPENDENT AUDITOR'S REPORT

To the board of trustees of  
Western School Division

### Opinion

We have audited the financial statements of Western School Division, which comprise the consolidated statement of financial position as at June 30, 2020, and the consolidated statement of revenue, expenses and accumulated surplus, statement of change in net debt and statement of cash flow for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the financial position of Western School Division as at June 30, 2020, and the results of its operations and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

### Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Other Matters

Our audit was conducted for the purposes of forming an opinion on the consolidated financial statements taken as a whole. The current year's supplementary information included in the other statements, schedules and reports is presented for purposes of additional analysis. Such supplemental information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements taken as a whole. Budgeted figures provided for information purposes are unaudited.

### Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

**Partners** Dale R. Gislason, FCPA, FCGA\* Robert J. Friesen, B. Comm. (Hons.), FCPA, FCGA Kenton Doerksen, BA, CPA, CGA\*  
Saul Targownik, CPA, CMA, CGA\* Darren Funk, CPA, CGA\* Sarah Beaver, BA (Hons.), CPA, CGA\*  
Mel L. Verin, BA, FCPA, FCA\* Brian K. Derksen, BA, CPA, CGA\* Retired: Ernest Peters, FCPA, FCGA  
\*Professional Corporation

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cause significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosure are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

*Gislason Targownik Peters*

CHARTERED PROFESSIONAL ACCOUNTANTS

Winkler, Manitoba  
October 26, 2020

I hereby certify that this report and the statements and reports referenced herein have been presented to the members of the board of the above mentioned School Division.

Oct. 26 2020  
Date

  
Chairperson

**gtp** Gislason Targownik Peters

Chartered Professional Accountants



**AUDITOR'S REPORT ON ENROLMENT**

**TO THE BOARD OF TRUSTEES  
Western School Division**

We have audited the attached EIS Enrolment File Verification Report – EIS Cert. – part 2 of 2 (prepared in accordance with Part I, Sections 1.1 and 1.2 of the Public Schools Enrolment and Categorical Grants Reporting for the 2019/20 School Year) of the Western School Division as at September 30, 2019. This enrolment information is the responsibility of the Division's management. Our responsibility is to express an opinion on this enrolment information based on our audit.

We conducted our audit in accordance with the standards for assurance engagements set out in the CICA Handbook – Assurance. Those standards require that we perform an audit to obtain reasonable assurance whether the enrolment information is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the enrolment information.

In our opinion, this report presents fairly, in all material respects, the enrolment of the Western School Division as at September 30, 2019 in accordance with the Public Schools Enrolment and Categorical Grants Reporting for the 2019/20 School Year referred to above.

*Gislason Targownik Peters*

10/26/2020

\_\_\_\_\_  
Auditor

\_\_\_\_\_  
Date

I hereby certify that the preceding report has been presented to the members of the Board of Western School Division.

\_\_\_\_\_  
Chairperson of the Board

10/26/2020

\_\_\_\_\_  
Date

**Partners** Dale R. Gislason, FCPA, FCGA\*  
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Schools' Finance Branch  
511-1181 Portage Ave.  
Winnipeg, MB R3G 0T3

**EIS ENROLMENT FILE VERIFICATION REPORT - SEPTEMBER 30, 2019**  
**WESTERN SCHOOL DIVISION**

This report counts the number of pupils, on a head-count basis, for which enrolment data has been reported through the accompanying electronic EIS Collection file being submitted to Schools' Finance Branch (SFB).  
The report is used to verify that the electronic file submitted to SFB reconciles to this certification report prior to upload to the departmental EIS database.

| SCHOOL NAME                  | SPECIAL UNGRADED CLASSES |                   | GRADE      |            |            |            |            |            |            |            |            |            |            |            | TOTAL ENROL | CODE 300   | CODE 400     | FILE TOTAL |          |              |     |
|------------------------------|--------------------------|-------------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|-------------|------------|--------------|------------|----------|--------------|-----|
|                              | SE (Ages 4 to 13)        | SS (14 and Older) | N          | K          | 1          | 2          | 3          | 4          | 5          | 6          | 7          | 8          | 9          | 10         |             |            |              |            | 11       | 12           |     |
| Maple Leaf Elementary School | 94                       | 103               | 107        | 93         | 107        |            |            |            |            |            |            |            |            |            |             |            |              | 504        | 1        | 0            | 505 |
| Minnewasta School            | 63                       | 68                | 70         | 60         | 64         |            |            |            |            |            |            |            |            |            |             |            |              | 325        | 1        | 0            | 326 |
| Morden Collegiate            |                          |                   |            |            |            |            |            |            |            |            |            |            |            |            |             |            |              | 130        |          | 2            | 569 |
| Morden Middle School         |                          |                   |            |            |            |            |            |            |            |            |            |            |            |            |             |            |              | 152        |          | 0            | 602 |
| <b>SCHOOL DIVISION TOTAL</b> | <b>157</b>               | <b>171</b>        | <b>177</b> | <b>153</b> | <b>171</b> | <b>152</b> | <b>160</b> | <b>145</b> | <b>145</b> | <b>145</b> | <b>145</b> | <b>130</b> | <b>146</b> | <b>111</b> | <b>180</b>  | <b>180</b> | <b>1,998</b> | <b>2</b>   | <b>2</b> | <b>2,002</b> |     |

PUPILS ATTENDING OUT OF DIVISION  
(ENROLMENT CODE 500 SERIES)



October 26, 2020

Western School Division  
Unit 4 – 75 Thornhill Street.  
Morden, Manitoba R6M 1P2

Attention: Chairman of the Board of Trustees

Dear Sir,

We have completed the audit of the financial statements of Western School Division for the year ended June 30, 2020. The objective of our audit was to obtain reasonable assurance that the financial statements were free of material misstatement; our audit was not designed for the purpose of identifying matters to communicate. Accordingly, our audit would not usually identify all such matters that may be of interest to you and it is inappropriate to conclude that no such matters exist.

During the course of our audit we did not identify any of the following matters: misstatements, other than trivial errors; fraud; misstatements that may cause future financial statements to be materially misstated; illegal or possibly illegal acts; or significant weakness in internal control.

This communication is prepared solely for your information and is not intended for any other purpose. We accept no responsibility to a third party who uses this communication.

Yours truly,

*Brian Derksen*

Brian Derksen, CPA, CGA  
Gislason Targownik Peters

**Partners** Dale R. Gislason, FCPA, FCGA\*  
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## MANAGEMENT REPORT

### Management's Responsibility for the Financial Statements

The accompanying consolidated financial statements of Western School Division are the responsibility of the Division management and have been prepared in compliance with legislation, and in accordance with generally accepted accounting principles established by the Public Sector Accounting Board of The Canadian Institute of Chartered Accountants. A summary of the significant accounting policies are described in Note 2 to the consolidated financial statements.

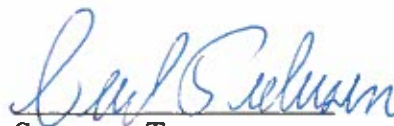
The preparation of consolidated financial statements necessarily involves the use of estimates based on management's judgment, particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods. Division management maintains a system of internal controls designed to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and recorded in compliance with legislative and regulatory requirements, and reliable financial information is available on a timely basis for preparation of the consolidated financial statements. These systems are monitored and evaluated by management.

The Board of Trustees of the Division met with management and the external auditors to review the consolidated financial statements and discuss any significant financial reporting or internal control matters prior to their approval of the consolidated financial statements.

The consolidated financial statements have been audited by Gislason Targownik Peters, Chartered Professional Accountants, independent external auditors appointed by the Board. The accompanying Auditor's Report outlines their responsibilities, the scope of their examination and their opinion on the Division's consolidated financial statements.



Chairperson



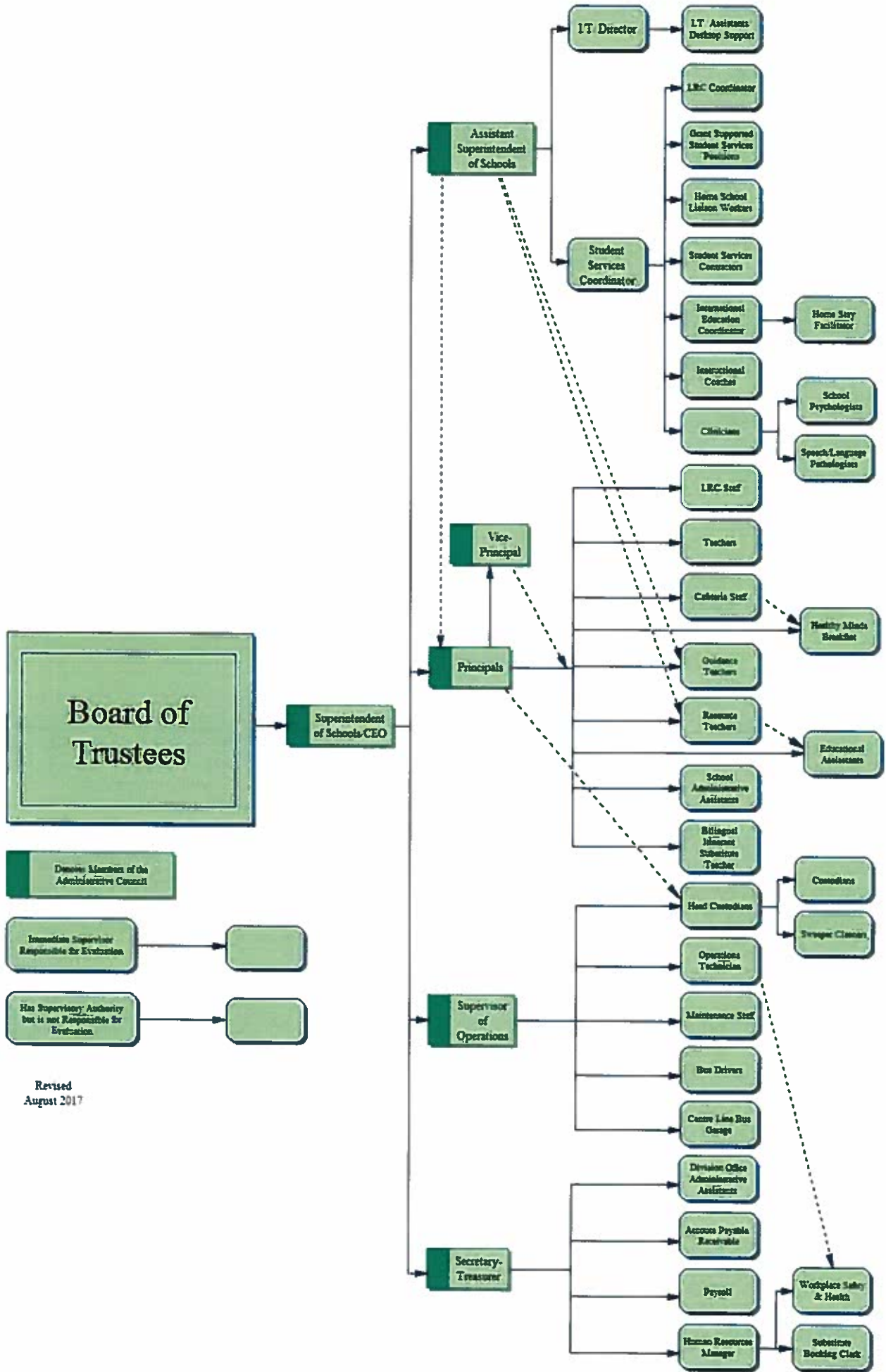
Secretary-Treasurer

*October 26, 2020*





# AP 5-101 – WESTERN SCHOOL DIVISION ORGANIZATION CHART



Reviewed: November 2016

## EXPENSE DEFINITIONS

**Operating Fund - consists of the nine functions defined below:**

**Function 100 - Regular Instruction -** Consists of costs related directly to the K - 12 classroom, e.g. teachers, educational assistants, textbooks (incl. e-books), related supplies, services, and equipment such as desks, chairs, tables, audio visual equipment and computers. Includes costs related to Gifted students, International Baccalaureate, Advanced Placement, university offered and correspondence courses, and enrichment activities that are generalized in nature. Also includes school based administration costs including principals, vice-principals, and support staff.

**Function 200 - Student Support Services -** Consists of costs specifically related to students who have exceptional learning needs, as well as counselling and guidance and resource costs for all students. Students with exceptional learning needs are students who have physical, cognitive, sensory, or emotional/behavioural disabilities. These costs would include special education and resource teachers, special needs educational assistants, counsellors, clinicians, and 'related and appropriate services (e.g. occupational therapists), supplies, textbooks, materials, equipment and software. Special education co-ordinators or student services administrators and clerical staff are also included.

**Function 300 - Adult Learning Centres -** Consists of costs related to Adult Learning Centres (ALC) owned and operated by school divisions, including "hybrid" facilities that serve both adults and regular K-12 students. ALC's offer adult centred programs in which adult education principles and practices are applied to curriculum and program delivery. Does not include costs associated with adults in the regular classroom. Also, does not include costs associated with ALC's that are governed by their own board of directors.

**Function 400 - Community Education and Services -** Consists of costs related to providing services (such as community use of facilities and gym rentals) and non-credit courses to community groups and individuals. Includes pre-kindergarten education.

**Function 500 - Divisional Administration -** Consists of costs related to the administration of the school division including the board of trustees and the superintendent's and secretary-treasurer's departments.

**Function 600 - Instructional and Other Support Services -** Consists of costs related to support services for students, teaching staff and the educational process, such as libraries/media centers, professional development, and curriculum consulting and development.

**Function 700 - Transportation of Pupils -** Consists of all costs, including supervisory and clerical personnel, related to the transportation of pupils. Does not include the purchase of school buses over \$20,000 per unit as they are recorded in the capital fund.

**Function 800 - Operations and Maintenance -** Consists of all costs, including supervisory and clerical personnel, related to the upkeep, maintenance and minor repair of all school division buildings and grounds. Includes utilities, taxes, insurance and supplies. Does not include capital costs.

**Function 900 - Fiscal -** Consists of short-term loan interest, bank charges, bad debts expense and the Health and Education Levy.

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

as at June 30

| Notes |  | 2020               | 2019               |
|-------|--|--------------------|--------------------|
|       | <b>Financial Assets</b>                    |                    |                    |
|       | Cash and Bank                              | -                  | -                  |
|       | Due from - Provincial Government           | 1,407,887          | 353,592            |
|       | - Federal Government                       | 40,287             | 52,376             |
|       | - Municipal Government                     | 4,406,152          | 4,296,950          |
|       | - Other School Divisions                   | 216,987            | 254,731            |
|       | - First Nations                            | -                  | -                  |
|       | Accounts Receivable                        | 65,104             | 7,128              |
|       | Accrued Investment Income                  | -                  | -                  |
|       | Portfolio Investments                      | -                  | -                  |
|       |  | <u>6,136,417</u>   | <u>4,964,777</u>   |
|       | <b>Liabilities</b>                         |                    |                    |
| 3     | Overdraft                                  | 3,072,393          | 4,240,743          |
|       | Accounts Payable                           | 370,076            | 461,779            |
|       | Accrued Liabilities                        | 270,535            | 396,897            |
| 4     | Employee Future Benefits                   | 676,690            | 123,755            |
|       | Accrued Interest Payable                   | 115,369            | 102,427            |
|       | Due to - Provincial Government             | 70,295             | 71,149             |
|       | - Federal Government                       | 1,132,629          | 19,180             |
|       | - Municipal Government                     | -                  | -                  |
|       | - Other School Divisions                   | 221,456            | 269,983            |
|       | - First Nations                            | -                  | -                  |
| 5     | Deferred Revenue                           | 179,625            | 896,210            |
| 6     | Borrowings from the Provincial Government  | 8,332,041          | 7,004,024          |
|       | Other Borrowings                           | -                  | -                  |
|       | School Generated Funds Liability           | 8,331              | 8,222              |
|       |  | <u>14,449,440</u>  | <u>13,594,369</u>  |
|       | <b>Net Assets (Debt)</b>                   | <u>(8,313,023)</u> | <u>(8,629,592)</u> |
|       | <b>Non-Financial Assets</b>                |                    |                    |
| 8     | Net Tangible Capital Assets (TCA Schedule) | 14,169,611         | 14,193,513         |
|       | Inventories                                | 34,907             | 46,399             |
|       | Prepaid Expenses                           | 62,807             | 48,103             |
|       |  | <u>14,267,325</u>  | <u>14,288,015</u>  |
| 9     | <b>Accumulated Surplus</b>                 | <u>5,954,302</u>   | <u>5,658,423</u>   |

See accompanying notes to the Financial Statements

**CONSOLIDATED STATEMENT  
OF REVENUE, EXPENSES  
AND ACCUMULATED SURPLUS**

For the Year Ended June 30

| Notes |   | 2020              | 2019              |
|-------|---|-------------------|-------------------|
|       | <b>Revenue</b>  |                   |                   |
|       | Provincial Government                                       | 15,046,976        | 14,335,356        |
|       | Federal Government  | 25,000            | 19,444            |
|       | Municipal Government - Property Tax                         | 7,344,895         | 7,175,755         |
|       | - Other   | 3,200             | 3,200             |
|       | Other School Divisions                                      | 57,200            | 55,250            |
|       | First Nations   | -                 | -                 |
|       | Private Organizations and Individuals                       | 186,890           | 288,247           |
|       | Other Sources   | 70,325            | 51,666            |
|       | School Generated Funds                                      | 271,005           | 435,960           |
|       | Other Special Purpose Funds                                 | -                 | -                 |
|       |   | <u>23,005,491</u> | <u>22,364,878</u> |
|       | <b>Expenses</b>   |                   |                   |
|       | Regular Instruction   | 13,486,908        | 12,943,993        |
|       | Student Support Services                                    | 2,918,420         | 2,728,087         |
|       | Adult Learning Centres                                      | 399,411           | 388,324           |
|       | Community Education and Services                            | 48,673            | 54,633            |
|       | Divisional Administration                                   | 745,806           | 741,365           |
|       | Instructional and Other Support Services                    | 415,688           | 481,788           |
|       | Transportation of Pupils                                    | 674,132           | 881,429           |
|       | Operations and Maintenance                                  | 2,162,110         | 2,043,953         |
| 11    | Fiscal - Interest   | 397,061           | 398,821           |
|       | - Other   | 349,660           | 341,728           |
|       | Amortization  | 846,778           | 904,327           |
|       | Other Capital Items   | -                 | -                 |
|       | School Generated Funds                                      | 264,412           | 423,375           |
|       | Other Special Purpose Funds                                 | -                 | -                 |
|       |   | <u>22,709,059</u> | <u>22,331,823</u> |
|       | Current Year Surplus (Deficit) before Non-vested Sick Leave | <u>296,432</u>    | <u>33,055</u>     |
|       | Less: Non-vested Sick Leave Expense (Recovery)              | <u>553</u>        | <u>(8,937)</u>    |
|       | Net Current Year Surplus (Deficit)                          | <u>295,879</u>    | <u>41,992</u>     |
|       | Opening Accumulated Surplus                                 | 5,658,423         | 5,616,431         |
|       | Adjustments: Tangible Cap. Assets and Accum. Amort.         | -                 | -                 |
|       | Other than Tangible Cap. Assets                             | -                 | -                 |
|       | Non-vested sick leave - prior years                         | -                 | -                 |
|       | Opening Accumulated Surplus, as adjusted                    | <u>5,658,423</u>  | <u>5,616,431</u>  |
|       | <b>Closing Accumulated Surplus</b>                          | <u>5,954,302</u>  | <u>5,658,423</u>  |

See accompanying notes to the Financial Statements

**CONSOLIDATED STATEMENT OF CHANGE IN NET DEBT**

For the Year Ended June 30, 2020

|  | 2020                      | 2019                      |
|--|---------------------------|---------------------------|
| Net Current Year Surplus (Deficit)                   | <u>295,879</u>            | <u>41,992</u>             |
| Amortization of Tangible Capital Assets              | 846,778                   | 904,327                   |
| Acquisition of Tangible Capital Assets               | (822,876)                 | (1,228,580)               |
| (Gain) / Loss on Disposal of Tangible Capital Assets | -                         | (7,627)                   |
| Proceeds on Disposal of Tangible Capital Assets      | <u>-</u>                  | <u>7,627</u>              |
|  | <u>23,902</u>             | <u>(324,253)</u>          |
| Inventories (Increase)/Decrease                      | 11,492                    | (40,885)                  |
| Prepaid Expenses (Increase)/Decrease                 | <u>(14,704)</u>           | <u>51,111</u>             |
|  | <u>(3,212)</u>            | <u>10,226</u>             |
| (Increase)/Decrease in Net Debt                      | <u>316,569</u>            | <u>(272,035)</u>          |
| Net Debt at Beginning of Year                        | (8,629,592)               | (8,357,557)               |
| Adjustments Other than Tangible Cap. Assets          | <u>-</u>                  | <u>-</u>                  |
|  | <u>(8,629,592)</u>        | <u>(8,357,557)</u>        |
| <b>Net Assets (Debt) at End of Year</b>              | <u><u>(8,313,023)</u></u> | <u><u>(8,629,592)</u></u> |

**CONSOLIDATED STATEMENT OF CASH FLOW**

For the Year Ended June 30, 2020

|   | 2020                      | 2019                      |
|---|---------------------------|---------------------------|
| <b>Operating Transactions</b>                                 |                           |                           |
| Net Current Year Surplus (Deficit)                            | 295,879                   | 41,992                    |
| Non-Cash Items Included in Current Year Surplus/(Deficit):    |                           |                           |
| Amortization of Tangible Capital Assets                       | 846,778                   | 904,327                   |
| (Gain)/Loss on Disposal of Tangible Capital Assets            | -                         | (7,627)                   |
| Employee Future Benefits Increase/(Decrease)                  | 552,935                   | (8,937)                   |
| Due from Other Organizations (Increase)/Decrease              | (1,113,664)               | (128,149)                 |
| Accounts Receivable & Accrued Income (Increase)/Decrease      | (57,976)                  | 2,329                     |
| Inventories and Prepaid Expenses - (Increase)/Decrease        | (3,212)                   | 10,226                    |
| Due to Other Organizations Increase/(Decrease)                | 1,064,068                 | 36,121                    |
| Accounts Payable & Accrued Liabilities Increase/(Decrease)    | (205,123)                 | 118,117                   |
| Deferred Revenue Increase/(Decrease)                          | (716,585)                 | 7,883                     |
| School Generated Funds Liability Increase/(Decrease)          | 109                       | (1,583)                   |
| Adjustments Other than Tangible Cap. Assets                   | -                         | -                         |
| Cash Provided by (Applied to) Operating Transactions          | <u>663,209</u>            | <u>974,699</u>            |
| <b>Capital Transactions</b>                                   |                           |                           |
| Acquisition of Tangible Capital Assets                        | (822,876)                 | (1,228,580)               |
| Proceeds on Disposal of Tangible Capital Assets               | -                         | 7,627                     |
| Cash Provided by (Applied to) Capital Transactions            | <u>(822,876)</u>          | <u>(1,220,953)</u>        |
| <b>Investing Transactions</b>                                 |                           |                           |
| Portfolio Investments (Increase)/Decrease                     | -                         | -                         |
| Cash Provided by (Applied to) Investing Transactions          | <u>-</u>                  | <u>-</u>                  |
| <b>Financing Transactions</b>                                 |                           |                           |
| Borrowings from the Provincial Government Increase/(Decrease) | 1,328,017                 | 67,489                    |
| Other Borrowings Increase/(Decrease)                          | -                         | -                         |
| Cash Provided by (Applied to) Financing Transactions          | <u>1,328,017</u>          | <u>67,489</u>             |
| Cash and Bank / Overdraft (Increase)/Decrease                 | 1,168,350                 | (178,765)                 |
| Cash and Bank (Overdraft) at Beginning of Year                | <u>(4,240,743)</u>        | <u>(4,061,978)</u>        |
| <b>Cash and Bank (Overdraft) at End of Year</b>               | <u><u>(3,072,393)</u></u> | <u><u>(4,240,743)</u></u> |

**ANALYSIS OF CONSOLIDATED ACCUMULATED SURPLUS**

as at June 30, 2020

|   |                  |
|---|------------------|
| <b>Operating Fund Accumulated Surplus (Deficit)</b> | 986,094          |
| <b>Equity in Tangible Capital Assets</b>            | 4,422,151        |
| <b>Capital Reserve Accounts</b>                     | 432,872          |
| <b>School Generated Funds</b>                       | 113,185          |
| <b>Other Special Purpose Funds</b>                  | 0                |
| <b>Consolidated Accumulated Surplus</b>             | <u>5,954,302</u> |

Operating Fund Accumulated Surplus Comprised of:

Designated Surplus \*

| Board Motion<br>No.   | Description                          | Unexpended<br>Amount  |
|---|--------------------------------------|---|
|   | Estimated COVID 19 Expense Reduction | 560,700   |
|   |                                      |   |
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|   |                                      |   |
| Total Designated Surplus  |                                      | 560,700   |
| Undesignated Surplus (Deficit)  |                                      | 549,701   |
| Operating Fund Accumulated Surplus (Deficit) Gross of Non-vested sick leave |                                      | 1,110,401   |
| Less: Non-vested sick leave to date   |                                      | 124,307   |
| Operating Fund Accumulated Surplus (Deficit) Net of Non-vested sick leave   |                                      | 986,094   |
| Operating Fund Accumulated Surplus as a % of Operating Expenses **          |                                      | <b>Over the 4% limit</b> <span style="border: 1px solid black; padding: 2px;">5.2%</span> |

\* Includes all Board-approved surplus designations by Board Motion or, in the case of school budget carryovers, by Board policy.

\*\* Gross of Non-vested sick leave.

**WESTERN SCHOOL DIVISION  
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS  
JUNE 30, 2020**

**1. Nature of Organization and Economic Dependence**

The School Division (Division) is a public body that provides education services to residents within its geographic location. The division is funded mainly by grants from the Province of Manitoba (Province), and a special levy on the property assessment included in the Division's boundaries. The Division is exempt from income tax and is a registered charity under the Income Tax Act.

The Division is economically dependent on the Province for the majority of its revenue and capital financing requirements. Without this funding, the Division would not be able to continue its operations.

**2. Significant Accounting Policies**

The consolidated financial statements have been prepared by management in accordance with Canadian generally accepted accounting principles established by PSAB of the Chartered Professional Accountants of Canada.

**a) Reporting Entity and Consolidation**

The consolidated financial statements reflect the assets, liabilities, revenues and expenses of the operating fund, capital fund, and special purpose fund of the Division. The Division reporting entity includes school generated funds controlled by the Division.

All inter-fund accounts and transactions are eliminated upon consolidation.

**b) Basis of Accounting**

Revenues and expenses are reported on the accrual basis of accounting except when the accruals cannot be determined with a reasonable degree of certainty or when their estimation is impracticable. The accrual basis of accounting recognizes revenues as they are earned and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods or services and the creation of a legal obligation to pay. Expenses also include the amortization of tangible capital assets.

**c) Fund Accounting**

The fund method of accounting is employed by the Division to record financial transactions in separate funds as defined by Financial Reporting and Accounting in Manitoba Education (FRAME) in accordance with the purpose for which the funds have been created.

The Operating Fund is maintained to record all the day to day operating revenues and expenses. The Capital Fund is used to account for the acquisition, amortization, disposal and financing of capital assets. The Special Purpose Fund is used to account for school generated funds controlled by the Division.

**d) School Generated Funds**

School generated funds are moneys raised by the school, or under the auspices of the school, through extra curricular activities for the sole use of the school that the principal of each school, subject to the rules of the school board, may raise, hold, administer and expend for the purposes of the school.

Only revenue and expenses of school generated funds controlled by the Division are included in the Consolidated Statement of Revenue, Expenses and Accumulated



Surplus. To be deemed as controlled, a school must have the unilateral authority to make the decisions as to when, how and on what the funds are to be spent.

Period end cash balances of all school generated funds are included in the Consolidated Statement of Financial Position. The uncontrolled portion of this amount is reflected in the School Generated Funds Liability account. Examples of uncontrolled school generated funds are parent council funds, other parent group funds, student council funds and travel club funds. Revenues and expenses of uncontrolled school generated funds are not included in the consolidated financial statements.

**e) Tangible Capital Assets**

Tangible capital assets are non-financial assets that are used by the Division to provide services to the public and have an economic life beyond one fiscal year. Tangible capital assets include land, buildings, buses, other vehicles, furniture and equipment, computers, capital leases, leasehold improvements, and assets under construction.

To be classified as tangible capital assets, each asset other than land must individually meet the capitalization threshold for its class as prescribed by FRAME.

| Asset Description                        | Capitalization Threshold (\$) | Estimate Useful Life (years) |
|--|-------------------------------|------------------------------|
| Land Improvements                        | 25,000                        | 10                           |
| Buildings – bricks, mortar and steel     | 25,000                        | 40                           |
| Buildings – wood frame                   | 25,000                        | 25                           |
| School buses                             | 20,000                        | 10                           |
| Vehicles                                 | 10,000                        | 5                            |
| Equipment                                | 10,000                        | 5                            |
| Network infrastructure                   | 25,000                        | 10                           |
| Computer hardware, servers & peripherals | 5,000                         | 4                            |
| Computer software                        | 10,000                        | 4                            |
| Furniture & fixtures                     | 5,000                         | 10                           |
| Leasehold improvements                   | 25,000                        | Over term of lease           |

Grouping of assets is not permitted except for computer work stations.

With the exception of land, donated capital assets and capital leases, all tangible capital assets, are recorded at historical cost, which includes purchase price, installation costs and other costs incurred to put the asset into service.

Buildings are recorded at historical cost when known. For buildings acquired prior to June 30, 2005 where the actual cost was not known, the replacement value for insurance purposes as at June 30, 2005 was regressed to the date of acquisition using a regression index based on Southam and CanaData construction cost indices.

Donated tangible capital assets are recorded at fair market value at the date of donation. Deferred revenue is recorded in an equivalent amount, for all donated assets except land. The deferred revenue will be recognized as revenue over the useful life of the related asset, on the same basis that the asset is amortized.

All land acquired prior to June 30, 2006 has been valued by the Crown Lands and Property Agency.

All tangible capital assets, except for land, capital leases, and assets under construction, are amortized on a straight-line basis over their estimated useful lives as prescribed by FRAME. Land is not amortized.

One-half of the annual amortization is charged in the year of acquisition and in the year of disposal if not fully amortized.

Assets under construction are not amortized until the date of substantial completion. Interest on funds used to finance school buildings under construction is capitalized for the periods preceding the date of substantial completion.

**f) Employee Future Benefits**

The Province of Manitoba pays the employer portion of the Teachers' Retirement Allowances Fund (TRAF), the pension plan for all certified teachers of the Division. The Division does not contribute to TRAF, and no costs relating to this plan are included in the Division's financial statements.

However, the Division provides retirement and other future benefits to its non-teaching employees. These benefits include defined contribution pension, and sick leave. The Division adopted the following policy with respect to accounting for these employee future benefits:

Defined Contribution Pension Plan

The Division pays the employer portion of a defined contribution plan administered by Sun Life Financial for non-teaching employees. Under this plan, mandatory amounts based on employee earnings are calculated and forwarded to the pension administrator. The Division matches these contributions equally. No responsibility is assumed by the Division to make any further contribution.

Non-vested Accumulated Sick Leave

For non-vesting accumulating sick days, the benefit costs are recognized, based on a projection of expected future utilization of sick time, discounted using net present value techniques.

**g) Capital Reserve**

Certain amounts, as approved by the Board of Trustees and the Public Schools Finance Board (PSFB), have been set aside in reserve accounts for future capital purposes. These Capital Reserve accounts are internally restricted funds that form part of the Accumulated Surplus presented in the Consolidated Statement of Financial Position.

**h) Use of Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. These estimates are subject to measurement uncertainty and the effect on the financial statements of changes in such estimates in future periods could be significant.

**i) Financial instruments**

There are no significant terms and conditions related to financial instruments (cash, accounts receivable, investments, bank indebtedness, accounts payable and long-term debt) that may affect the amount, timing and certainty of future cash flows. The Division is exposed to credit risk from the potential non-payment of accounts receivable. However, the majority of the receivables are from local, provincial and federal governments, and therefore, the credit risk is minimal. The carrying amounts of the financial instruments approximate their fair values, unless otherwise noted.

### 3. Bank Overdraft

The Division has an authorized line of credit with Access Credit Union Limited of \$7,250,000 by way of overdrafts and is repayable on demand at prime less 0.5%.

### 4. Employee Future Benefits

The Division sponsors a defined contribution pension plan, administered by Sun Life Financial. Non-teaching employees enrolled in the plan contribute 5.75% of gross earnings. The Division contributions equal the employee contributions to the plan. No pension liability is included in the financial statements. The employee future benefit expense is part of the Employee Benefits and Allowances expense account.

Non-vested accumulated sick leave benefits are measured using net present value techniques on the expected future utilization of excess of sick benefits used over earned per year, to maximum entitlement. The impact of the estimated non-vested sick leave benefit cost for 2019-20 is \$124,308 (2018-19 \$123,755).

### 5. Deferred Revenue

The deferral method of accounting is used for revenues received that, pursuant to legislation, regulation or agreement, may only be used for specific purposes. These amounts are recognized as revenue in the fiscal year the related expenses are incurred or services performed. The following is a breakdown of the account balance:

|                                 | Balance as at<br>June 30, 2019 | Additions<br>in the period | Revenue<br>recognized<br>in the period | Balance as at<br>June 30, 2020 |
|---------------------------------|--------------------------------|----------------------------|--|--------------------------------|
| Manitoba Textbook Bureau        | \$ 12,058                      | \$ 53,373                  | \$ 52,180                              | \$ 13,251                      |
| Education & Property Tax Credit | 835,791                        | 1,391,902                  | 2,104,279                              | 123,414                        |
| Other                           | 48,361                         | 129,100                    | 134,501                                | 42,960                         |
|                                 | <u>\$ 896,210</u>              | <u>\$ 1,574,375</u>        | <u>\$ 2,290,959</u>                    | <u>\$ 179,625</u>              |

### 6. Debenture Debt

The debenture debt of the Division is in the form of twenty-year debentures payable, principal and interest, in twenty equal yearly installments and maturing at various dates from 2021 to 2039. Payment of principal and interest is funded entirely by grants from the Province of Manitoba, except for the debenture debt on self-funded capital projects. The debentures carry interest rates that range from 2.75% to 7.25%. Debenture interest expense payable as at June 30, 2020, is accrued and recorded in Accrued Interest Payable, and a grant in an amount equal to the interest accrued on provincially funded debentures is recorded in Due from the Provincial Government. The debenture principal and interest repayments in the next five years are:

|      | Principal          | Interest           | Total              |
|------|--------------------|--------------------|--------------------|
| 2021 | 508,797            | 333,868            | 842,666            |
| 2022 | 493,968            | 310,751            | 804,720            |
| 2023 | 505,370            | 289,167            | 794,537            |
| 2024 | 525,039            | 267,274            | 792,313            |
| 2025 | <u>547,790</u>     | <u>244,523</u>     | <u>792,313</u>     |
|      | <u>\$2,626,214</u> | <u>\$1,450,688</u> | <u>\$4,076,902</u> |

### 7. School Generated Funds Liability

School Generated Funds Liability includes the non-controlled portion of school generated funds consolidated in the cash and bank balances in the amount of \$121,516.

### 8. Net Tangible Capital Assets

The Schedule of Tangible Capital Assets (TCA), page 23 of the audited financial statements, provides a breakdown of cost, accumulated amortization and net book value by class.

|                               | Gross Amount         | Accumulated Amortization | 2020 Net Book Value  |
|-------------------------------|----------------------|--------------------------|----------------------|
| Owned-tangible capital assets | <u>\$ 30,071,711</u> | <u>\$ 15,902,100</u>     | <u>\$ 14,169,611</u> |

### 9. Accumulated Surplus

The consolidated accumulated surplus is comprised of the following:

|                                   | <u>2020</u>        | <u>2019</u>        |
|-----------------------------------|--------------------|--------------------|
| Operating Fund                    |                    |                    |
| Designated Surplus                | \$560,700          | \$ -               |
| Non-vested Sick Leave             | (124,308)          | (123,754)          |
| Undesignated Surplus              | <u>549,701</u>     | <u>784,320</u>     |
|                                   | <u>986,094</u>     | <u>660,566</u>     |
| Capital Fund                      |                    |                    |
| Reserve Accounts                  | 432,872            | 694,820            |
| Equity in Tangible Capital Assets | <u>4,422,151</u>   | <u>4,196,445</u>   |
|                                   | <u>4,855,023</u>   | <u>4,891,265</u>   |
| Special Purpose Fund              |                    |                    |
| School Generated Funds            | 113,184            | 106,592            |
| Other Special Purpose Funds       | -                  | -                  |
|                                   | <u>113,184</u>     | <u>106,592</u>     |
|                                   | <u>\$5,954,301</u> | <u>\$5,658,423</u> |

Reserve Accounts under the Capital Fund represents internally restricted reserves for specific purposes approved by the Board of Trustees and PSFB. A Schedule of Capital Reserve Accounts is provided on page 24 of the audited financial statements.

|                     | <u>2020</u>       | <u>2019</u>       |
|---------------------|-------------------|-------------------|
| New school reserves | \$ 200,000        | \$ 200,000        |
| Bus reserves        | <u>232,872</u>    | <u>494,820</u>    |
|                     | <u>\$ 432,872</u> | <u>\$ 694,820</u> |

School Generated Funds and Other Special Purpose Funds are externally restricted moneys for school use.

### 10. Municipal Government – Property Tax and related Due from Municipal Government

Education property tax or Special Levy is raised as the Division's contribution to the cost of providing public education for the students resident in the division. The Municipal Government-Property Tax shown on the consolidated revenue and expense is raised over the two calendar (tax) years; 40% from 2019 tax year and 60% from 2020 tax year. Below are the related revenue and receivable amounts:

|  | <u>2020</u>         | <u>2019</u>         |
|--|---------------------|---------------------|
| Revenue-Municipal Government-Property Tax  | <u>\$ 7,344,895</u> | <u>\$ 7,175,755</u> |
| Receivable-Due from Municipal-Property Tax | <u>\$ 4,406,152</u> | <u>\$ 4,296,950</u> |

### 11. Interest Received and Paid

The Division received interest during the year of \$3,047 (2019 - \$6,635); interest paid during the year was \$397,061 (2019 - \$398,821).

Interest expense is included in Fiscal and is comprised of the following:

|   | <u>2020</u>       | <u>2019</u>       |
|---|-------------------|-------------------|
| Operating Fund                                    |                   |                   |
| Fiscal-short term loan, interest and bank charges | \$ 39,881         | \$ 32,181         |
| Capital Fund                                      |                   |                   |
| Debenture debt interest                           | 319,111           | 310,733           |
| Other interest                                    | 38,069            | 55,907            |
|   | <u>\$ 397,061</u> | <u>\$ 398,821</u> |

The accrual portion of debenture debt interest expense of \$115,369 included under the Capital Fund-Debenture debt interest is offset by an accrual of the debt servicing grant from the Province of Manitoba.

## 12. Expenses by object

Expenses in the consolidated statement of revenue, expenses and accumulated surplus are reported by function as defined by FRAME. Below is the detail of expenses by object:

|                                       | <u>Actual</u><br><u>2020</u> | <u>Budget</u><br><u>2020</u> | <u>Actual</u><br><u>2019</u> |
|---------------------------------------|------------------------------|------------------------------|------------------------------|
| Salaries                              | \$ 16,801,070                | \$ 16,670,292                | \$ 15,900,844                |
| Employees benefits & allowances       | 1,127,337                    | 1,866,172                    | 1,096,105                    |
| Services                              | 1,789,197                    | 1,191,957                    | 1,792,926                    |
| Supplies, materials & minor equipment | 1,049,216                    | 1,175,667                    | 1,350,704                    |
| Interest                              | 39,881                       | 30,000                       | 32,181                       |
| Payroll Tax                           | 349,660                      | 358,068                      | 341,728                      |
| Amortization                          | 846,778                      | -                            | 904,327                      |
| Other capital items                   | -                            | -                            | -                            |
| School generated funds                | 264,412                      | -                            | 423,375                      |
| Transfers                             | 84,328                       | 177,050                      | 122,993                      |
|                                       | <u>\$ 22,351,879</u>         | <u>\$ 21,469,206</u>         | <u>\$ 21,268,720</u>         |

## 13. Contractual Obligations

The Division has entered into a lease agreement for its Vocational Piping Program premises with monthly payments expiring December 2021 and Adult Learning Centre premises with monthly payments expiring November 2023.

The minimum annual lease payment for the next five years is as follows:

|      |          |
|------|----------|
| 2021 | \$92,956 |
| 2022 | \$82,593 |
| 2023 | \$29,366 |
| 2024 | \$ -     |
| 2025 | \$ -     |

**OPERATING FUND SCHEDULE OF FINANCIAL POSITION**

as at June 30

|  | 2020             | 2019             |
|--|------------------|------------------|
| <b>Financial Assets</b>                |                  |                  |
| Cash and Bank                          | 1,150            | 1,250            |
| Due from                               |                  |                  |
| - Provincial Government                | 1,292,518        | 251,165          |
| - Federal Government                   | 40,287           | 52,376           |
| - Municipal Government                 | 4,406,152        | 4,296,950        |
| - Other School Divisions               | 216,987          | 254,731          |
| - First Nations                        | -                | -                |
| - Other Funds                          | 1,068,159        | 1,445,746        |
| Accounts Receivable                    | 65,104           | 7,128            |
| Accrued Investment Income              | -                | -                |
| Portfolio Investments                  | -                | -                |
|  | <u>7,090,357</u> | <u>6,309,346</u> |
| <b>Liabilities</b>                     |                  |                  |
| Overdraft                              | 2,847,799        | 2,809,509        |
| Accounts Payable                       | 370,076          | 461,779          |
| Accrued Liabilities                    | 270,535          | 396,897          |
| Employee Future Benefits               | 676,690          | 123,755          |
| Accrued Interest Payable               | -                | -                |
| Due to                                 |                  |                  |
| - Provincial Government                | 70,295           | 71,149           |
| - Federal Government                   | 1,132,629        | 19,180           |
| - Municipal Government                 | -                | -                |
| - Other School Divisions               | 221,456          | 269,983          |
| - First Nations                        | -                | -                |
| - Capital Fund                         | 432,872          | 694,820          |
| Deferred Revenue                       | 179,625          | 896,210          |
| Other Borrowings                       | -                | -                |
|  | <u>6,201,977</u> | <u>5,743,282</u> |
| <b>Net Financial Assets (Net Debt)</b> | <u>888,380</u>   | <u>566,064</u>   |
| <b>Non-Financial Assets</b>            |                  |                  |
| Inventories                            | 34,907           | 46,399           |
| Prepaid Expenses                       | 62,807           | 48,103           |
|  | <u>97,714</u>    | <u>94,502</u>    |
| <b>Accumulated Surplus (Deficit)</b>   | <u>986,094</u>   | <u>660,566</u>   |

**OPERATING FUND  
SCHEDULE OF REVENUE, EXPENSES  
AND ACCUMULATED SURPLUS**

For the Year Ended June 30

|   | 2020<br>Actual    | 2020<br>Budget    | 2019<br>Actual    |
|---|-------------------|-------------------|-------------------|
| <b>Revenue</b>  |                   |                   |                   |
| Provincial Government - Core                                | 14,282,581        | 14,030,498        | 13,615,811        |
| Federal Government  | 25,000            | 20,000            | 19,444            |
| Municipal Government - Property Tax                         | 7,344,895         | 7,382,294         | 7,175,755         |
| - Other   | 3,200             | 3,200             | 3,200             |
| Other School Divisions                                      | 57,200            | 55,250            | 55,250            |
| First Nations   | -                 | -                 | -                 |
| Private Organizations and Individuals                       | 186,890           | 236,000           | 288,247           |
| Other Sources   | 70,325            | 16,100            | 44,039            |
|   | <u>21,970,091</u> | <u>21,743,342</u> | <u>21,201,746</u> |
| <b>Expenses</b>   |                   |                   |                   |
| Regular Instruction   | 13,486,908        | 13,229,574        | 12,943,993        |
| Student Support Services                                    | 2,918,420         | 3,196,869         | 2,728,087         |
| Adult Learning Centres                                      | 399,411           | 427,461           | 388,324           |
| Community Education and Services                            | 48,673            | 45,707            | 54,633            |
| Divisional Administration                                   | 745,806           | 753,969           | 741,365           |
| Instructional and Other Support Services                    | 415,688           | 552,127           | 481,788           |
| Transportation of Pupils                                    | 674,132           | 896,961           | 881,429           |
| Operations and Maintenance                                  | 2,162,110         | 1,978,470         | 2,043,953         |
| Fiscal  | 389,541           | 388,068           | 373,909           |
|   | <u>21,240,689</u> | <u>21,469,206</u> | <u>20,637,481</u> |
| Current Year Surplus (Deficit) before Non-vested Sick Leave | <u>729,402</u>    | <u>274,136</u>    | <u>564,265</u>    |
| Less: Non-vested Sick Leave Expense (Recovery)              | 553               |                   | (8,937)           |
| Current Year Surplus (Deficit) after Non-vested Sick Leave  | <u>728,849</u>    | <u>274,136</u>    | <u>573,202</u>    |
| Net Transfers from (to) Capital Fund                        | (403,321)         | (323,638)         | (540,512)         |
| Transfers from Special Purpose Funds                        | -                 |                   | -                 |
| Net Current Year Surplus (Deficit)                          | <u>325,528</u>    | <u>(49,502)</u>   | <u>32,690</u>     |
| Opening Accumulated Surplus (Deficit)                       | 660,566           |                   | 627,876           |
| Adjustments: Liability for Contaminated Sites               | -                 |                   | -                 |
| Non-vested sick leave - prior years                         | -                 |                   | -                 |
| Opening Accumulated Surplus (Deficit), as adjusted          | <u>660,566</u>    |                   | <u>627,876</u>    |
| Closing Accumulated Surplus (Deficit)                       | <u>986,094</u>    |                   | <u>660,566</u>    |

**OPERATING FUND - REVENUE DETAIL**  
**PROVINCE OF MANITOBA**  
 For the Year Ended June 30, 2020

**Funding of Schools Program**

|  |                |                   |
|--|----------------|-------------------|
| <b>Base Support</b>                                |                |                   |
| Instructional Support                              | 3,428,326      |                   |
| Additional Instructional Support for Small Schools | -              |                   |
| Sparsity   | -              |                   |
| Curricular Materials                               | 106,746        |                   |
| Information Technology                             | 110,304        |                   |
| Library Services                                   | 163,677        |                   |
| Student Services                                   | 569,362        |                   |
| Counselling and Guidance                           | 147,665        |                   |
| Professional Development                           | 81,839         |                   |
| Physical Education                                 | 34,400         |                   |
| Occupancy  | <u>602,775</u> | 5,245,094         |
| <b>Categorical Support</b>                         |                |                   |
| Transportation                                     | 524,084        |                   |
| Board and Room                                     | -              |                   |
| Special Needs: Coordinator/Clinician               | 156,561        |                   |
| Special Needs: Level 2                             | 299,250        |                   |
| Special Needs: Level 3                             | 169,040        |                   |
| Senior Years Technology Education                  | 68,365         |                   |
| English as an Additional Language                  | 266,700        |                   |
| Indigenous Academic Achievement (including BSSIP)  | 27,000         |                   |
| Indigenous and International Languages             | -              |                   |
| French Language Education                          | 82,042         |                   |
| Small Schools                                      | -              |                   |
| Enrolment Change Support                           | 363,434        |                   |
| Northern Allowance                                 | -              |                   |
| Early Childhood Development Initiative             | 26,520         |                   |
| Literacy and Numeracy                              | 142,328        |                   |
| Education for Sustainable Development              | <u>2,800</u>   | 2,128,124         |
| Equalization                                       |                | 3,908,105         |
| Additional Equalization                            |                | -                 |
| Adjustment for Days Closed                         |                | -                 |
| Formula Guarantee                                  |                | -                 |
| <b>Other Program Support</b>                       |                |                   |
| School Buildings Support: "D" Projects             | 38,760         |                   |
| Technology Education Equipment Replacement         | 7,700          |                   |
| Skills Strategy Equipment Enhancement              | 41,855         |                   |
| Other Minor Capital Support                        | -              |                   |
| <b>Prior Year Support</b>                          |                |                   |
| Finalization of Previous Year Support              | -              |                   |
| Curricular Materials                               | (1,192)        |                   |
| School Buildings Support: "D" Projects             | -              |                   |
| Technology Education Equipment                     | <u>-</u>       | <u>87,123</u>     |
|  |                | <u>11,368,446</u> |



**OPERATING FUND - REVENUE DETAIL  
PROVINCE OF MANITOBA (CONT'D)**

For the Year Ended June 30, 2020

**Other Department of Education**

|                                |           |                  |
|--------------------------------|-----------|------------------|
| Non-Resident                   | -         |                  |
| Special Needs                  | -         |                  |
| Institutional Programs         | -         |                  |
| Nursing Supports (URIS)        | -         |                  |
| Substitute Fees                | -         |                  |
| General Support Grant          | 311,247   |                  |
| Education Property Tax Credit  | 2,104,279 |                  |
| Tax Incentive Grant            | -         |                  |
| Early Years Enhancement Grant  | 30,000    |                  |
| Community Schools              | -         |                  |
| Healthy Schools Initiative     | 8,868     |                  |
| Learning to Age 18 Coordinator | 20,000    |                  |
| Other:                         | -         |                  |
| BEF French Language Grant      | 33,019    |                  |
| Test Marking                   | 2,759     |                  |
|                                |           |                  |
|                                |           |                  |
|                                |           |                  |
|                                |           |                  |
|                                |           |                  |
|                                |           |                  |
|                                |           |                  |
|                                |           |                  |
|                                |           |                  |
|                                |           | <u>2,510,172</u> |

**Other Provincial Government Departments (Not including GBE's)**

|   |         |                |
|---|---------|----------------|
| Employment Programs                     | -       |                |
| Adult Learning Centres                  | 390,463 |                |
| Other:                                  | -       |                |
| Healthy Child Manitoba (Central Region) | 13,500  |                |
|   |         |                |
|   |         |                |
|   |         |                |
|   |         |                |
|   |         |                |
|   |         |                |
|   |         | <u>403,963</u> |

|   |                   |
|---|-------------------|
| <b>Funding of Schools Program (previous page)</b> | <u>11,368,446</u> |
|---|-------------------|

|  |                          |
|--|--------------------------|
| <b>TOTAL PROVINCIAL GOVERNMENT REVENUE</b> | <u><u>14,282,581</u></u> |
|--|--------------------------|

**OPERATING FUND - REVENUE DETAIL  
NON-PROVINCIAL GOVERNMENT SOURCES**

For the Year Ended June 30, 2020

**Federal Government**

|  |  |        |        |
|--|--|--------|--------|
| Tuition Fees                               |  | -      |        |
| Transportation of Pupils                   |  | -      |        |
| French Language Monitor                    |  | 25,000 |        |
| English as an Additional Language (Adults) |  | -      |        |
| Other:                                     |  | -      |        |
|  |  |        |        |
|  |  |        |        |
|  |  |        |        |
|  |  |        | 25,000 |

**Municipal Government**

|                                     |             |           |           |
|-------------------------------------|-------------|-----------|-----------|
| Special Requirement                 | 9,449,174   |           |           |
| Less: Education Property Tax Credit | (2,104,279) |           |           |
| Less: Tax Incentive Grant           | 0           | 7,344,895 |           |
| Other:                              |             |           |           |
| City of Morden Bus Grant            |             | 3,200     | 7,348,095 |

**Other School Divisions**

|                          |  |        |        |
|--------------------------|--|--------|--------|
| Tuition Fees             |  | -      |        |
| Transfer Fees            |  | 57,200 |        |
| Residual Fees            |  | -      |        |
| Transportation of Pupils |  | -      |        |
| Other:                   |  | -      |        |
|                          |  |        |        |
|                          |  |        |        |
|                          |  |        | 57,200 |

**First Nations**

|                          |  |   |   |
|--------------------------|--|---|---|
| Tuition Fees             |  | - |   |
| Transportation of Pupils |  | - |   |
| Other:                   |  | - |   |
|                          |  |   |   |
|                          |  |   |   |
|                          |  |   | 0 |

**Private Organizations and Individuals (Includes GBE's)**

|   |  |         |         |
|---|--|---------|---------|
| Regular Tuition                         |  | 2,100   |         |
| International Tuition                   |  | 70,387  |         |
| Continuing Education                    |  | -       |         |
| Other Tuition:                          |  | -       |         |
| Food Service                            |  | 101,491 |         |
| Government Business Enterprises (GBE's) |  | -       |         |
| Other:                                  |  | -       |         |
| Transportation Fees                     |  | 1,976   |         |
| Facility Rent                           |  | 9,000   |         |
| PCC Other Revenue                       |  | 1,936   |         |
|   |  |         |         |
|   |  |         | 186,890 |

**Other Sources**

|                              |  |        |        |
|------------------------------|--|--------|--------|
| Interest                     |  | 3,047  |        |
| Donations                    |  | 11,263 |        |
| Other:                       |  | -      |        |
| Insurance Proceeds           |  | 46,648 |        |
| Co-op Equity Rebate          |  | 6,867  |        |
| Enbridge School Garden Grant |  | 2,500  |        |
|                              |  |        |        |
|                              |  |        |        |
|                              |  |        | 70,325 |

**TOTAL NON-PROVINCIAL GOVERNMENT REVENUE**

7,687,510

## OPERATING FUND - EXPENSE BY FUNCTION AND BY OBJECT

For the Year Ended June 30

| FUNCTION \ OBJECT                       | FUNCTION                      |                                       |                                     |                                     |                                     |  |                                    |   |                | TOTALS            |                   |
|---|-------------------------------|---------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|--|------------------------------------|---|----------------|-------------------|-------------------|
|   | 100<br>Regular<br>Instruction | 200<br>Student<br>Support<br>Services | 300<br>Adult<br>Learning<br>Centres | 400<br>Education<br>and<br>Services | 500<br>Divisional<br>Administration | 600<br>Instructional<br>and Other<br>Support<br>Services | 700<br>Transportation<br>of Pupils | 800<br>Operations<br>and<br>Maintenance | 900<br>Fiscal  | 2020              | 2019              |
| Salaries                                | 11,935,151                    | 2,614,630                             | 288,133                             | 32,973                              | 506,032                             | 207,393  | 351,863                            | 864,895                                 |                | 16,801,070        | 15,900,844        |
| Employees Benefits and Allowances       | 663,274                       | 209,902                               | 18,447                              | 3,394                               | 47,581                              | 25,284   | 41,149                             | 118,306                                 |                | 1,127,337         | 1,096,105         |
| Services                                | 266,155                       | 41,472                                | 78,495                              | 9,664                               | 192,034                             | 56,867   | 194,835                            | 949,675                                 |                | 1,789,197         | 1,792,926         |
| Supplies, Materials and Minor Equipment | 538,000                       | 52,416                                | 7,336                               | 2,642                               | 7,159                               | 126,144  | 86,285                             | 229,234                                 |                | 1,049,216         | 1,350,704         |
| Interest and Bank Charges               |                               |                                       |                                     |                                     |                                     |  |                                    | 39,881                                  |                | 39,881            | 32,181            |
| Bad Debt Expense                        |                               |                                       |                                     |                                     |                                     |  |                                    | -                                       |                | 0                 | 0                 |
| Transfers                               | 84,328                        | -                                     | 7,000                               | -                                   | (7,000)                             | -  | -                                  | (PAYROLL TAX)<br>349,660                |                | 433,988           | 464,721           |
| <b>TOTALS</b>                           | <b>13,486,908</b>             | <b>2,918,420</b>                      | <b>399,411</b>                      | <b>48,673</b>                       | <b>745,806</b>                      | <b>415,688</b>   | <b>674,132</b>                     | <b>2,162,110</b>                        | <b>389,541</b> | <b>21,240,689</b> | <b>20,637,481</b> |

## OPERATING FUND - EXPENSE DETAIL: FUNCTION 100

For the Year Ended June 30, 2020

| CODE   | OBJECT \ PROGRAM                              | ADMINISTRATION | SINGLE TRACK SCHOOLS *    |                |                           | DUAL TRACK SCHOOLS ** | SENIOR YEARS TECHNOLOGY EDUCATION | TOTALS     |
|--|---|----------------|---------------------------|----------------|---------------------------|-----------------------|-----------------------------------|------------|
|  |   |                | 20<br>ENGLISH<br>LANGUAGE | 50<br>FRANÇAIS | 70<br>FRENCH<br>IMMERSION |                       |                                   |            |
| <b>REGULAR INSTRUCTION</b>                         |   | 10             |                           |                |                           |                       |                                   |            |
| <b>3XX SALARIES</b>                                |   |                |                           |                |                           |                       |                                   |            |
| 320  | Executive, Managerial and Supervisory         | 761,750        |                           |                |                           |                       |                                   | 761,750    |
| 330  | Instructional - Teaching                      |                | 4,878,372                 |                |                           | 5,192,757             | 180,066                           | 10,251,195 |
| 350  | Instructional - Other                         |                | 142,154                   |                |                           | 183,850               | 49,928                            | 375,932    |
| 360  | Technical, Specialized and Service            |                |                           |                |                           |                       |                                   | 0          |
| 370  | Secretarial, Clerical and Other               | 312,527        |                           |                |                           |                       |                                   | 312,527    |
| 390  | Information Technology                        | 233,747        |                           |                |                           |                       |                                   | 233,747    |
|  | Total Salaries                                | 1,308,024      | 5,020,526                 | 0              | 0                         | 5,376,607             | 229,994                           | 11,935,151 |
| <b>4XX EMPLOYEES BENEFITS AND ALLOWANCES</b>       |   | 106,697        | 250,738                   |                |                           | 289,609               | 16,230                            | 663,274    |
| <b>5-6XX SERVICES</b>                              |   |                |                           |                |                           |                       |                                   |            |
| 510  | Professional, Technical and Specialized       | 711            | 53,046                    |                |                           | 13,243                | 41,527                            | 108,527    |
| 520  | Communications                                | 27,792         | 1,607                     |                |                           | 711                   | 3,479                             | 33,589     |
| 540  | Travel and Meetings                           | 1,080          | 13,427                    |                |                           | 3,433                 | 153                               | 18,093     |
| 560  | Tuition                                       |                |                           |                |                           |                       |                                   | 0          |
| 570  | Printing and Binding                          |                |                           |                |                           |                       |                                   | 0          |
| 580  | Insurance and Bond Premiums                   |                |                           |                |                           |                       |                                   | 0          |
| 590  | Maintenance and Repair Services               |                | 8,466                     |                |                           | 12,566                | 112                               | 21,144     |
| 610  | Rentals                                       |                |                           |                |                           | 691                   |                                   | 691        |
| 630  | Advertising                                   |                | 11,006                    |                |                           |                       |                                   | 11,006     |
| 640  | Dues and Fees                                 |                | 1,028                     |                |                           |                       |                                   | 1,028      |
| 650  | Professional and Staff Development            |                |                           |                |                           |                       |                                   | 0          |
| 680  | Information Technology Services               |                | 35,431                    |                |                           | 35,431                | 1,215                             | 72,077     |
|  | Total Services                                | 29,583         | 124,011                   | 0              | 0                         | 66,075                | 46,486                            | 266,155    |
| <b>7XX SUPPLIES, MATERIALS AND MINOR EQUIPMENT</b> |   |                |                           |                |                           |                       |                                   |            |
| 710  | Supplies                                      | 4,686          | 97,623                    |                |                           | 120,961               | 36,133                            | 259,403    |
| 740  | Curricular and Media Materials                |                | 25,007                    |                |                           | 19,430                |                                   | 44,437     |
| 760  | Minor Equipment                               | 3,032          | 27,393                    |                |                           | 33,107                | 53,533                            | 117,065    |
| 780  | Information Technology Equipment              | 19,675         | 48,472                    |                |                           | 46,802                | 2,146                             | 117,095    |
|  | Total Supplies, Materials and Minor Equipment | 27,393         | 198,495                   | 0              | 0                         | 220,300               | 91,812                            | 538,000    |
| <b>96X-99 TRANSFERS</b>                            |   |                |                           |                |                           |                       |                                   |            |
| 960  | School Divisions                              |                | 27,300                    |                |                           |                       | 57,028                            | 84,328     |
| 980  | Organizations and Individuals                 |                |                           |                |                           |                       |                                   | 0          |
|  | Total Transfers                               | 0              | 27,300                    | 0              | 0                         | 0                     | 57,028                            | 84,328     |
| <b>TOTALS</b>                                      |   | 1,471,697      | 5,621,070                 | 0              | 0                         | 5,952,591             | 441,550                           | 13,486,908 |

\* 90% or more of enrollment is in one of the following instructional programs: English Language, Français, French Immersion.

\*\* Includes multi-track schools.

## OPERATING FUND - EXPENSE DETAIL: FUNCTION 200

For the Year Ended June 30, 2020

| STUDENT SUPPORT SERVICES                      |   | 10                               | 30                                  | 40                   | 50                   | 60                   | 70                          | TOTALS    |
|---|---|----------------------------------|-------------------------------------|----------------------|----------------------|----------------------|-----------------------------|-----------|
| CODE  | OBJECT \ PROGRAM                        | ADMINISTRATION<br>/CO-ORDINATION | CLINICAL AND<br>RELATED<br>SERVICES | SPECIAL<br>PLACEMENT | REGULAR<br>PLACEMENT | RESOURCE<br>SERVICES | COUNSELLING<br>AND GUIDANCE |           |
| 3XX SALARIES                                  |   |                                  |                                     |                      |                      |                      |                             |           |
| 320   | Executive, Managerial and Supervisory   | 134,592                          |                                     |                      |                      |                      |                             | 134,592   |
| 330   | Instructional - Teaching                |                                  |                                     | 97,163               |                      | 853,624              | 390,218                     | 1,341,005 |
| 350   | Instructional - Other                   |                                  |                                     | 84,572               | 613,379              | 88,035               | 105,189                     | 891,175   |
| 360   | Technical, Specialized and Service      |                                  |                                     |                      |                      |                      |                             | 0         |
| 370   | Secretarial, Clerical and Other         |                                  | 4,257                               |                      |                      |                      |                             | 4,257     |
| 380   | Clinician                               |                                  | 243,601                             |                      |                      |                      |                             | 243,601   |
| 390   | Information Technology                  |                                  |                                     |                      |                      |                      |                             | 0         |
| Total Salaries                                |   | 134,592                          | 247,858                             | 181,735              | 613,379              | 941,659              | 495,407                     | 2,614,630 |
| 4XX EMPLOYEES BENEFITS AND ALLOWANCES         |   | 7,851                            | 14,899                              | 16,611               | 85,830               | 53,011               | 31,700                      | 209,902   |
| 5-6XX SERVICES                                |   |                                  |                                     |                      |                      |                      |                             |           |
| 510   | Professional, Technical and Specialized |                                  | 20,534                              | 8                    |                      | 8,275                |                             | 28,817    |
| 520   | Communications                          |                                  |                                     |                      |                      |                      | 1,180                       | 1,180     |
| 540   | Travel and Meetings                     | 2,826                            | 3,084                               |                      |                      | 421                  | 3,420                       | 9,751     |
| 560   | Tuition                                 |                                  |                                     |                      |                      |                      |                             | 0         |
| 570   | Printing and Binding                    |                                  |                                     |                      |                      |                      |                             | 0         |
| 580   | Insurance and Bond Premiums             |                                  |                                     |                      |                      |                      |                             | 0         |
| 590   | Maintenance and Repair Services         |                                  |                                     |                      |                      |                      |                             | 0         |
| 610   | Rentals                                 |                                  |                                     |                      |                      |                      |                             | 0         |
| 630   | Advertising                             |                                  |                                     |                      |                      |                      |                             | 0         |
| 640   | Dues and Fees                           | 1,724                            |                                     |                      |                      |                      |                             | 1,724     |
| 650   | Professional and Staff Development      |                                  |                                     |                      |                      |                      |                             | 0         |
| 680   | Information Technology Services         |                                  |                                     |                      |                      |                      |                             | 0         |
| Total Services                                |   | 4,550                            | 23,618                              | 8                    | 0                    | 8,696                | 4,600                       | 41,472    |
| 7XX SUPPLIES, MATERIALS AND MINOR EQUIPMENT   |   |                                  |                                     |                      |                      |                      |                             |           |
| 710   | Supplies                                | 1,213                            | 5,452                               | 3,985                |                      | 16,963               | 2,356                       | 29,969    |
| 740   | Curricular and Media Materials          | 879                              |                                     |                      |                      | 134                  |                             | 1,013     |
| 760   | Minor Equipment                         | 1,641                            | 1,641                               | 488                  |                      | 17,636               |                             | 21,406    |
| 780   | Information Technology Equipment        |                                  | 28                                  |                      |                      |                      |                             | 28        |
| Total Supplies, Materials and Minor Equipment |   | 3,733                            | 7,121                               | 4,473                | 0                    | 34,733               | 2,356                       | 52,416    |
| 96X-99 TRANSFERS                              |   |                                  |                                     |                      |                      |                      |                             |           |
| 960   | School Divisions                        |                                  |                                     |                      |                      |                      |                             | 0         |
| 980   | Organizations and Individuals           |                                  |                                     |                      |                      |                      |                             | 0         |
| Total Transfers                               |   | 0                                | 0                                   | 0                    | 0                    |                      |                             | 0         |
| TOTALS  |   | 150,726                          | 293,496                             | 202,827              | 699,209              | 1,038,099            | 534,063                     | 2,918,420 |

**OPERATING FUND - EXPENSE DETAIL: FUNCTION 300**

For the Year Ended June 30, 2020

| ADULT LEARNING CENTRES                             |   | 10                       | 20             | TOTALS         |
|--|---|--------------------------|----------------|----------------|
| CODE   | OBJECT \ PROGRAM                              | ADMINISTRATION AND OTHER | INSTRUCTION    |                |
| <b>3XX SALARIES</b>                                |   |                          |                |                |
| 320  | Executive, Managerial and Supervisory         | 55,622                   |                | 55,622         |
| 330  | Instructional - Teaching                      |                          | 152,813        | 152,813        |
| 350  | Instructional - Other                         |                          | 46,464         | 46,464         |
| 360  | Technical, Specialized and Service            |                          | 6,382          | 6,382          |
| 370  | Secretarial, Clerical and Other               | 26,852                   |                | 26,852         |
| 390  | Information Technology                        |                          |                | 0              |
|  | Total Salaries                                | 88,856                   | 199,277        | 288,133        |
| <b>4XX EMPLOYEES BENEFITS AND ALLOWANCES</b>       |   |                          |                |                |
| 5-6XX  | SERVICES                                      | 6,203                    | 12,244         | 18,447         |
| 510  | Professional, Technical and Specialized       |                          | 5,126          | 5,126          |
| 520  | Communications                                |                          | 2,518          | 2,518          |
| 530  | Utility Services                              |                          | 90             | 90             |
| 540  | Travel and Meetings                           |                          | 84             | 84             |
| 560  | Tuition                                       |                          |                | 0              |
| 570  | Printing and Binding                          |                          |                | 0              |
| 580  | Insurance and Bond Premiums                   |                          |                | 0              |
| 590  | Maintenance and Repair Services               |                          |                | 0              |
| 610  | Rentals                                       | 67,570                   |                | 67,570         |
| 620  | Property Taxes                                |                          |                | 0              |
| 630  | Advertising                                   | 985                      |                | 985            |
| 640  | Dues and Fees                                 |                          |                | 0              |
| 650  | Professional and Staff Development            |                          | 1,176          | 1,176          |
| 680  | Information Technology Services               |                          | 946            | 946            |
|  | Total Services                                | 76,289                   | 2,206          | 78,495         |
| <b>7XX SUPPLIES, MATERIALS AND MINOR EQUIPMENT</b> |   |                          |                |                |
| 710  | Supplies                                      | 620                      | 1,338          | 1,958          |
| 740  | Curricular and Media Materials                |                          | 167            | 167            |
| 760  | Minor Equipment                               |                          |                | 0              |
| 780  | Information Technology Equipment              |                          | 5,211          | 5,211          |
|  | Total Supplies, Materials and Minor Equipment | 620                      | 6,716          | 7,336          |
| <b>96X-99 TRANSFERS</b>                            |   |                          |                |                |
| 960  | School Divisions                              |                          |                | 0              |
| 980  | Organizations and Individuals                 |                          |                | 0              |
| 999  | Recharge                                      | 7,000                    |                | 7,000          |
|  | Total Transfers                               | 7,000                    | 0              | 7,000          |
| <b>TOTALS</b>                                      |   | <b>178,968</b>           | <b>220,443</b> | <b>399,411</b> |

\* Administration costs recharged from Function 500.

**OPERATING FUND - EXPENSE DETAIL: FUNCTION 400**  
 For the Year Ended June 30, 2020

| <b>COMMUNITY EDUCATION AND SERVICES</b>            |   | 10                   | 20   | 30                                | 40                         | TOTALS |
|--|---|----------------------|--|-----------------------------------|----------------------------|--------|
| CODE   | OBJECT \ PROGRAM                              | CONTINUING EDUCATION | ENGLISH AS AN ADDITIONAL LANGUAGE FOR ADULTS | COMMUNITY SERVICES AND RECREATION | PRE-KINDERGARTEN EDUCATION |        |
| <b>3XX SALARIES</b>                                |   |                      |  |                                   |                            |        |
| 320  | Executive, Managerial and Supervisory         |                      |  |                                   |                            | 0      |
| 330  | Instructional - Teaching                      |                      |  |                                   | 16,361                     | 16,361 |
| 350  | Instructional - Other                         |                      |  |                                   | 16,612                     | 16,612 |
| 360  | Technical, Specialized and Service            |                      |  |                                   |                            | 0      |
| 370  | Secretarial, Clerical and Other               |                      |  |                                   |                            | 0      |
| 380  | Clinician                                     |                      |  |                                   |                            | 0      |
| 390  | Information Technology                        |                      |  |                                   |                            | 0      |
|  | Total Salaries                                | 0                    | 0  | 0                                 | 32,973                     | 32,973 |
| <b>4XX EMPLOYEES BENEFITS AND ALLOWANCES</b>       |   |                      |  |                                   |                            |        |
| 5-6XX  | SERVICES                                      |                      |  |                                   | 3,394                      | 3,394  |
| 510  | Professional, Technical and Specialized       |                      |  | 5,509                             | 4,155                      | 9,664  |
| 520  | Communications                                |                      |  |                                   |                            | 0      |
| 540  | Travel and Meetings                           |                      |  |                                   |                            | 0      |
| 570  | Printing and Binding                          |                      |  |                                   |                            | 0      |
| 580  | Insurance and Bond Premiums                   |                      |  |                                   |                            | 0      |
| 590  | Maintenance and Repair Services               |                      |  |                                   |                            | 0      |
| 610  | Rentals                                       |                      |  |                                   |                            | 0      |
| 630  | Advertising                                   |                      |  |                                   |                            | 0      |
| 640  | Dues and Fees                                 |                      |  |                                   |                            | 0      |
| 650  | Professional and Staff Development            |                      |  |                                   |                            | 0      |
| 680  | Information Technology Services               |                      |  |                                   |                            | 0      |
|  | Total Services                                | 0                    | 0  | 5,509                             | 4,155                      | 9,664  |
| <b>7XX SUPPLIES, MATERIALS AND MINOR EQUIPMENT</b> |   |                      |  |                                   |                            |        |
| 710  | Supplies                                      |                      |  |                                   | 2,642                      | 2,642  |
| 740  | Curricular and Media Materials                |                      |  |                                   |                            | 0      |
| 760  | Minor Equipment                               |                      |  |                                   |                            | 0      |
| 780  | Information Technology Equipment              |                      |  |                                   |                            | 0      |
|  | Total Supplies, Materials and Minor Equipment | 0                    | 0  | 0                                 | 2,642                      | 2,642  |
| <b>96X-99 TRANSFERS</b>                            |   |                      |  |                                   |                            |        |
| 980  | Organizations and Individuals                 |                      |  |                                   |                            | 0      |
| 999  | Recharge *                                    |                      |  |                                   |                            | 0      |
|  | Total Transfers                               | 0                    | 0  | 0                                 | 0                          | 0      |
| <b>TOTALS</b>                                      |   | 0                    | 0  | 5,509                             | 43,164                     | 48,673 |

## OPERATING FUND - EXPENSE DETAIL: FUNCTION 500

For the Year Ended June 30, 2020

| DIVISIONAL ADMINISTRATION                          |   | 10                | 20  | 30                                   | 50                              | TOTALS  |
|--|---|-------------------|---|--------------------------------------|---------------------------------|---------|
| CODE   | OBJECT \ PROGRAM                              | BOARD OF TRUSTEES | INSTRUCTIONAL MANAGEMENT & ADMINISTRATION | BUSINESS AND ADMINISTRATIVE SERVICES | MANAGEMENT INFORMATION SERVICES |         |
| <b>3XX SALARIES</b>                                |   |                   |   |                                      |                                 |         |
| 310  | Trustees Remuneration                         | 72,553            |   |                                      |                                 | 72,553  |
| 320  | Executive, Managerial and Supervisory         |                   | 159,551                                   | 114,832                              |                                 | 274,383 |
| 360  | Technical, Specialized and Service            |                   |   |                                      |                                 | 0       |
| 370  | Secretarial, Clerical and Other               |                   |   | 159,096                              |                                 | 159,096 |
| 390  | Information Technology                        |                   |   |                                      |                                 | 0       |
|  | Total Salaries                                | 72,553            | 159,551                                   | 273,928                              | 0                               | 506,032 |
| <b>4XX EMPLOYEES BENEFITS AND ALLOWANCES</b>       |   |                   |   |                                      |                                 |         |
|  |   | 2,849             | 7,192                                     | 37,540                               |                                 | 47,581  |
| <b>5-6XX SERVICES</b>                              |   |                   |   |                                      |                                 |         |
| 510  | Professional, Technical and Specialized       |                   |   | 35,081                               |                                 | 35,081  |
| 520  | Communications                                |                   |   | 12,212                               |                                 | 12,212  |
| 540  | Travel and Meetings                           | 10,153            | 5,293                                     | 3,149                                |                                 | 18,595  |
| 570  | Printing and Binding                          |                   |   |                                      |                                 | 0       |
| 580  | Insurance and Bond Premiums                   |                   |   | 5,301                                |                                 | 5,526   |
| 590  | Maintenance and Repair Services               | 225               |   |                                      |                                 | 0       |
| 610  | Rentals                                       |                   |   |                                      |                                 | 0       |
| 630  | Advertising                                   | 1,384             |   | 5,868                                |                                 | 7,252   |
| 640  | Dues and Fees                                 | 32,579            | 1,524                                     | 3,247                                |                                 | 37,350  |
| 650  | Professional and Staff Development            |                   | 645                                       | 2,881                                |                                 | 3,526   |
| 680  | Information Technology Services               |                   |   |                                      | 72,492                          | 72,492  |
|  | Total Services                                | 44,341            | 7,462                                     | 67,739                               | 72,492                          | 192,034 |
| <b>7XX SUPPLIES, MATERIALS AND MINOR EQUIPMENT</b> |   |                   |   |                                      |                                 |         |
| 710  | Supplies                                      |                   | 59  | 6,214                                |                                 | 6,782   |
| 740  | Curricular and Media Materials                | 509               | 161                                       |                                      |                                 | 161     |
| 760  | Minor Equipment                               |                   |   |                                      |                                 | 0       |
| 780  | Information Technology Equipment              |                   | 60  | 156                                  |                                 | 216     |
|  | Total Supplies, Materials and Minor Equipment | 509               | 280                                       | 6,370                                | 0                               | 7,159   |
| <b>96X-99 TRANSFERS</b>                            |   |                   |   |                                      |                                 |         |
| 960  | School Divisions                              |                   |   |                                      |                                 | 0       |
| 980  | Organizations and Individuals                 |                   |   |                                      |                                 | 0       |
| 999  | Recharge *                                    |                   |   | (7,000)                              |                                 | (7,000) |
|  | Total Transfers                               | 0                 | 0   | (7,000)                              |                                 | (7,000) |
| <b>TOTALS</b>                                      |   | 120,252           | 174,485                                   | 378,577                              | 72,492                          | 745,806 |

\* Reallocation of administration costs associated with Adult Learning Centre operations to Function 300 or with EAL operation in Function 400.



**OPERATING FUND - EXPENSE DETAIL: FUNCTION 600**

For the Year Ended June 30, 2020

| <b>INSTRUCTIONAL AND OTHER SUPPORT SERVICES</b>    |   | 05<br>CURRICULUM<br>CONSULTING &<br>DEVELOPMENT<br>ADMINISTRATION | 10<br>CURRICULUM<br>CONSULTING &<br>DEVELOPMENT | 20<br>LIBRARY /<br>MEDIA<br>CENTRE | 30<br>PROFESSIONAL<br>AND STAFF<br>DEVELOPMENT | 80<br>OTHER    | TOTALS         |
|--|---|---|---|------------------------------------|--|----------------|----------------|
| CODE   | OBJECT \ PROGRAM                              |   |   |                                    |  |                |                |
| <b>3XX SALARIES</b>                                |   |   |   |                                    |  |                |                |
| 320  | Executive, Managerial and Supervisory         |   |   |                                    |  |                | 0              |
| 330  | Instructional - Teaching                      |   |   |                                    | 22,596   |                | 22,596         |
| 350  | Instructional - Other                         |   |   | 140,129                            |  |                | 140,129        |
| 360  | Technical, Specialized and Service            |   |   |                                    |  | 44,668         | 44,668         |
| 370  | Secretarial, Clerical and Other               |   |   |                                    |  |                | 0              |
| 390  | Information Technology                        |   |   |                                    |  |                | 0              |
|  | Total Salaries                                | 0   | 0   | 140,129                            | 22,596   | 44,668         | 207,393        |
| <b>4XX EMPLOYEES BENEFITS AND ALLOWANCES</b>       |   |   |   |                                    |  |                |                |
| 5-6XX  | SERVICES                                      |   |   | 17,869                             | 1,168  | 6,247          | 25,284         |
| 510  | Professional, Technical and Specialized       |   |   | 7,810                              | 3,732  | 2,060          | 13,602         |
| 520  | Communications                                |   |   |                                    |  |                | 0              |
| 540  | Travel and Meetings                           |   |   |                                    |  | 3,630          | 3,630          |
| 560  | Tuition                                       |   |   |                                    |  |                | 0              |
| 570  | Printing and Binding                          |   |   |                                    |  |                | 0              |
| 580  | Insurance and Bond Premiums                   |   |   |                                    |  | 3,942          | 3,942          |
| 590  | Maintenance and Repair Services               |   |   |                                    |  |                | 0              |
| 610  | Rentals                                       |   |   |                                    |  |                | 0              |
| 630  | Advertising                                   |   |   |                                    |  |                | 0              |
| 640  | Dues and Fees                                 |   |   |                                    | 500  |                | 500            |
| 650  | Professional and Staff Development            |   |   |                                    | 33,685   |                | 33,685         |
| 680  | Information Technology Services               |   |   | 1,508                              |  |                | 1,508          |
|  | Total Services                                | 0   | 0   | 9,318                              | 37,917   | 9,632          | 56,867         |
| <b>7XX SUPPLIES, MATERIALS AND MINOR EQUIPMENT</b> |   |   |   |                                    |  |                |                |
| 710  | Supplies                                      |   |   | 3,755                              | 13,604   | 86,536         | 103,895        |
| 740  | Curricular and Media Materials                |   |   | 18,271                             | 1,727  |                | 19,998         |
| 760  | Minor Equipment                               |   |   | 1,870                              |  | 381            | 2,251          |
| 780  | Information Technology Equipment              |   |   |                                    |  |                | 0              |
|  | Total Supplies, Materials and Minor Equipment | 0   | 0   | 23,896                             | 15,331   | 86,917         | 126,144        |
| <b>96X-99 TRANSFERS</b>                            |   |   |   |                                    |  |                |                |
| 960  | School Divisions                              |   |   |                                    |  |                | 0              |
| 980  | Organizations and Individuals                 |   |   |                                    |  |                | 0              |
|  | Total Transfers                               |   |   |                                    |  | 0              | 0              |
| <b>TOTALS</b>                                      |   | <b>0</b>  | <b>0</b>  | <b>191,212</b>                     | <b>77,012</b>                                  | <b>147,464</b> | <b>415,688</b> |

## OPERATING FUND - EXPENSE DETAIL: FUNCTION 700

For the Year Ended June 30, 2020

| TRANSPORTATION OF PUPILS                           |   | 10             | 20       | 70   | 80                                      | 90                          | TOTALS  |
|--|---|----------------|----------|--|---|-----------------------------|---------|
| CODE   | OBJECT \ PROGRAM                              | ADMINISTRATION | REGULAR  | ALLOWANCES<br>IN LIEU OF<br>TRANSPORTATION | BOARDING OF<br>STUDENTS/<br>DORMITORIES | FIELD TRIPS<br>AND<br>OTHER |         |
| <b>3XX SALARIES</b>                                |   |                |          |  |   |                             |         |
| 320  | Executive, Managerial and Supervisory         | 42,735         |          |  |   |                             | 42,735  |
| 350  | Instructional - Other                         |                |          |  |   |                             | 0       |
| 360  | Technical, Specialized and Service            |                | 296,880  |  |   |                             | 296,880 |
| 370  | Secretarial, Clerical and Other               |                | 12,248   |  |   |                             | 12,248  |
| 390  | Information Technology                        |                |          |  |   |                             | 0       |
|  | Total Salaries                                | 42,735         | 309,128  |  |   |                             | 351,863 |
| <b>4XX EMPLOYEES BENEFITS AND ALLOWANCES</b>       |   |                |          |  |   |                             |         |
| 5-6XX  | EMPLOYEES BENEFITS AND ALLOWANCES             | 5,706          | 35,443   |  |   |                             | 41,149  |
| <b>5-6XX SERVICES</b>                              |   |                |          |  |   |                             |         |
| 510  | Professional, Technical and Specialized       |                | 7,506    |  |   |                             | 7,506   |
| 520  | Communications                                |                | 650      |  |   |                             | 650     |
| 540  | Travel and Meetings                           |                | 1,441    |  |   |                             | 1,484   |
| 550  | Transportation of Pupils                      | 43             |          | 16,910                                     |   |                             | 16,910  |
| 570  | Printing and Binding                          |                |          |  |   |                             | 0       |
| 580  | Insurance and Bond Premiums                   |                | 6,981    |  |   |                             | 6,981   |
| 590  | Maintenance and Repair Services               |                | 158,407  |  |   |                             | 158,407 |
| 610  | Rentals                                       |                |          |  |   |                             | 0       |
| 630  | Advertising                                   |                | 635      |  |   |                             | 635     |
| 640  | Dues and Fees                                 | 608            | 904      |  |   |                             | 1,512   |
| 650  | Professional and Staff Development            |                | 750      |  |   |                             | 750     |
| 680  | Information Technology Services               |                |          |  |   |                             | 0       |
|  | Total Services                                | 651            | 177,274  | 16,910                                     | 0                                       | 0                           | 194,835 |
| <b>7XX SUPPLIES, MATERIALS AND MINOR EQUIPMENT</b> |   |                |          |  |   |                             |         |
| 710  | Supplies                                      |                |          |  |   |                             | 80,799  |
| 740  | Curricular and Media Materials                |                | 80,799   |  |   |                             | 0       |
| 760  | Minor Equipment                               |                |          |  |   |                             | 0       |
| 780  | Information Technology Equipment              |                | 5,486    |  |   |                             | 5,486   |
|  | Total Supplies, Materials and Minor Equipment | 0              | 86,285   |  | 0                                       | 0                           | 86,285  |
| <b>96X-99 TRANSFERS</b>                            |   |                |          |  |   |                             |         |
| 960  | School Divisions                              |                |          |  |   |                             | 0       |
| 980  | Organizations and Individuals                 |                |          |  |   |                             | 0       |
| 999  | Recharge                                      |                | (51,171) |  |   |                             | 0       |
|  | Total Transfers                               | 0              | (51,171) | 0  | 0                                       | 51,171                      | 0       |
| <b>TOTALS</b>                                      |   | 49,092         | 556,959  | 16,910                                     | 0                                       | 51,171                      | 674,132 |

**OPERATING FUND - EXPENSE DETAIL: FUNCTION 800**  
For the Year Ended June 30, 2020

| OPERATIONS AND MAINTENANCE                         |   | 10             | 20                           | 50  | 70              | 80     | TOTALS    |
|--|---|----------------|------------------------------|---|-----------------|--------|-----------|
| CODE   | OBJECT \ PROGRAM                              | ADMINISTRATION | SCHOOL BUILDINGS MAINTENANCE | SCHOOL BUILDINGS REPAIRS AND REPLACEMENTS | OTHER BUILDINGS | GROUPS | TOTALS    |
| <b>3XX SALARIES</b>                                |   |                |                              |   |                 |        |           |
| 320  | Executive, Managerial and Supervisory         | 42,393         |                              |   |                 |        | 42,393    |
| 360  | Technical, Specialized and Service            |                | 810,399                      |   |                 |        | 810,399   |
| 370  | Secretarial, Clerical and Other               |                | 12,103                       |   |                 |        | 12,103    |
| 390  | Information Technology                        |                |                              |   |                 |        | 0         |
|  | Total Salaries                                | 42,393         | 822,502                      | 0   | 0               | 0      | 864,895   |
| <b>4XX EMPLOYEES BENEFITS AND ALLOWANCES</b>       |   |                |                              |   |                 |        |           |
|  |   | 5,706          | 112,600                      |   |                 |        | 118,306   |
| <b>5-6XX SERVICES</b>                              |   |                |                              |   |                 |        |           |
| 510  | Professional, Technical and Specialized       |                | 1,759                        |   |                 |        | 1,759     |
| 520  | Communications                                |                | 5,890                        |   |                 |        | 5,890     |
| 530  | Utility Services                              |                | 259,928                      |   | 14,190          | 19,857 | 293,975   |
| 540  | Travel and Meetings                           | 345            | 2,709                        |   |                 |        | 3,054     |
| 570  | Printing and Binding                          |                |                              |   |                 |        | 0         |
| 580  | Insurance and Bond Premiums                   |                | 88,760                       |   |                 |        | 88,760    |
| 590  | Maintenance and Repair Services               |                | 100,991                      | 309,408                                   | 9,961           | 9,375  | 429,735   |
| 610  | Rentals                                       |                | 22,899                       |   |                 |        | 22,899    |
| 620  | Property Taxes                                |                | 74,030                       |   | 27,216          |        | 101,246   |
| 630  | Advertising                                   |                |                              |   |                 |        | 0         |
| 640  | Dues and Fees                                 | 320            | 518                          |   |                 |        | 838       |
| 650  | Professional and Staff Development            | 86             | 1,433                        |   |                 |        | 1,519     |
| 680  | Information Technology Services               |                |                              |   |                 |        | 0         |
|  | Total Services                                | 751            | 558,917                      | 309,408                                   | 51,367          | 29,232 | 949,675   |
| <b>7XX SUPPLIES, MATERIALS AND MINOR EQUIPMENT</b> |   |                |                              |   |                 |        |           |
| 710  | Supplies                                      |                | 178,205                      |   |                 | 27,197 | 205,402   |
| 740  | Curricular and Media Materials                |                |                              |   |                 |        | 0         |
| 760  | Minor Equipment                               |                | 13,018                       |   |                 | 4,538  | 17,556    |
| 780  | Information Technology Equipment              |                | 6,276                        |   |                 |        | 6,276     |
|  | Total Supplies, Materials and Minor Equipment | 0              | 197,499                      | 0   | 0               | 31,735 | 229,234   |
| 96X-99   | TRANSFERS                                     |                |                              |   |                 |        |           |
| 999  | Recharge                                      |                |                              |   |                 |        | 0         |
| <b>TOTALS</b>                                      |   | 48,850         | 1,691,518                    | 309,408                                   | 51,367          | 60,967 | 2,162,110 |

**OPERATING FUND - DETAIL OF TRANSFERS  
TO (FROM) CAPITAL FUND**

For the Year Ended June 30, 2020

**Transfers To Capital Fund**

|   |         |         |
|---|---------|---------|
| Category "D" School Buildings               | -       |         |
| Bus Reserve                                 | 120,000 |         |
| Bus Purchases                               | -       |         |
| Other Vehicles                              | -       |         |
| Furniture/Fixtures & Equipment              | -       |         |
| Computer Hardware & Software                | 41,109  |         |
| Assets Under Construction                   | 44,104  |         |
| Other:                                      | -       |         |
| Payment on Capital Line of Credit           | 168,638 |         |
| Bus Garage Payment                          | 9,470   |         |
| Transfer for Division Office Finishing      | 20,000  |         |
|   |         |         |
|   |         |         |
|   |         |         |
|   |         |         |
|   |         |         |
|   |         |         |
|   |         |         |
|   |         |         |
|   |         |         |
|   |         |         |
|   |         | 403,321 |
| <b>Less: Transfers From Capital Fund</b>    |         |         |
|   |         |         |
|   |         |         |
|   |         |         |
|   |         |         |
|   |         | 0       |
| <b>Net Transfers To (From) Capital Fund</b> |         | 403,321 |

**CAPITAL FUND SCHEDULE OF FINANCIAL POSITION**

as at June 30

|   | 2020               | 2019               |
|---|--------------------|--------------------|
| <b>Financial Assets</b>                   |                    |                    |
| Cash and Bank                             | -                  | -                  |
| Due from                                  |                    |                    |
| - Provincial Government                   | 115,369            | 102,427            |
| - Federal Government                      | -                  | -                  |
| - Municipal Government                    | -                  | -                  |
| - First Nations                           | -                  | -                  |
| - Other Funds                             | 432,872            | 694,820            |
| Accounts Receivable                       | -                  | -                  |
| Accrued Investment Income                 | -                  | -                  |
| Portfolio Investments                     | -                  | -                  |
|   | <u>548,241</u>     | <u>797,247</u>     |
| <b>Liabilities</b>                        |                    |                    |
| Overdraft                                 | 347,260            | 1,547,298          |
| Accounts Payable                          | -                  | -                  |
| Accrued Liabilities                       | -                  | -                  |
| Accrued Interest Payable                  | 115,369            | 102,427            |
| Due to                                    |                    |                    |
| - Provincial Government                   | -                  | -                  |
| - Federal Government                      | -                  | -                  |
| - Municipal Government                    | -                  | -                  |
| - First Nations                           | -                  | -                  |
| - Operating Fund                          | 1,068,159          | 1,445,746          |
| Deferred Revenue                          | -                  | -                  |
| Borrowings from the Provincial Government | 8,332,041          | 7,004,024          |
| Other Borrowings                          | -                  | -                  |
|   | <u>9,862,829</u>   | <u>10,099,495</u>  |
| <b>Net Assets (Debt)</b>                  | <u>(9,314,588)</u> | <u>(9,302,248)</u> |
| <b>Non-Financial Assets</b>               |                    |                    |
| Net Tangible Capital Assets               | <u>14,169,611</u>  | <u>14,193,513</u>  |
| <b>Accumulated Surplus / Equity *</b>     | <u>4,855,023</u>   | <u>4,891,265</u>   |
| * Comprised of:                           |                    |                    |
| Reserve Accounts                          | 432,872            | 694,820            |
| Equity in Tangible Capital Assets         | <u>4,422,151</u>   | <u>4,196,445</u>   |
|   | <u>4,855,023</u>   | <u>4,891,265</u>   |

**CAPITAL FUND  
SCHEDULE OF REVENUE, EXPENSES  
AND ACCUMULATED SURPLUS**

For the Year Ended June 30

|   | 2020             | 2019             |
|---|------------------|------------------|
| <b>Revenue</b>  |                  |                  |
| Provincial Government                                 |                  |                  |
| Grants  | -                | -                |
| Debt Servicing - Principal                            | 445,284          | 408,812          |
| - Interest  | 319,111          | 310,733          |
| Federal Government                                    | -                | -                |
| Municipal Government                                  | -                | -                |
| Other Sources:  |                  |                  |
| Investment Income                                     | -                | -                |
| Donations   | -                | -                |
| MB Hydro grant  | -                | -                |
| Gain / (Loss) on Disposal of Capital Assets           | -                | 7,627            |
| Gain on receipt of Modular classroom                  | -                | -                |
|   | -                | -                |
|   | -                | -                |
|   | 764,395          | 727,172          |
| <b>Expenses</b>                                       |                  |                  |
| Amortization  | 846,778          | 904,327          |
| Interest on Borrowings from the Provincial Government | 319,111          | 310,733          |
| Other Interest  | 38,069           | 55,907           |
| Other Capital Items                                   | -                | -                |
|   | 1,203,958        | 1,270,967        |
| Current Year Surplus / (Deficit)                      | (439,563)        | (543,795)        |
| Net Transfers from (to) Operating Fund                | 403,321          | 540,512          |
| Transfers from Special Purpose Fund                   | -                | -                |
| Net Current Year Surplus (Deficit)                    | (36,242)         | (3,283)          |
| Opening Accumulated Surplus / Equity                  | 4,891,265        | 4,894,548        |
| Adjustments:  | -                | -                |
|   | -                | -                |
| Opening Accumulated Surplus / Equity as adjusted      | 4,891,265        | 4,894,548        |
| <b>Closing Accumulated Surplus / Equity</b>           | <b>4,855,023</b> | <b>4,891,265</b> |

**SCHEDULE OF TANGIBLE CAPITAL ASSETS**  
at June 30, 2020

|  | Buildings and Leasehold Improvements |            | School Buses | Other Vehicles | Furniture / Fixtures & Equipment | Computer Hardware & Software * | Land      | Land Improvements | Assets Under Construction | 2020 TOTALS | 2019 TOTALS |
|--|--------------------------------------|------------|--------------|----------------|----------------------------------|--------------------------------|-----------|-------------------|---------------------------|-------------|-------------|
|  | School                               | Non-School |              |                |                                  |                                |           |                   |                           |             |             |
| <b>Tangible Capital Asset Cost</b>                         |                                      |            |              |                |                                  |                                |           |                   |                           |             |             |
| Opening Cost, as previously reported                       | 21,759,523                           | 1,319,764  | 2,121,325    | 145,142        | 801,996                          | 461,811                        | 1,632,484 | 124,180           | 882,610                   | 29,248,835  | 28,043,699  |
| Adjustments  | -                                    | -          | -            | -              | -                                | -                              | -         | -                 | -                         | -           | -           |
| Opening Cost adjusted                                      | 21,759,523                           | 1,319,764  | 2,121,325    | 145,142        | 801,996                          | 461,811                        | 1,632,484 | 124,180           | 882,610                   | 29,248,835  | 28,043,699  |
| Add:   |                                      |            |              |                |                                  |                                |           |                   |                           |             |             |
| Additions during the year                                  | 763,528                              | -          | 381,949      | -              | -                                | 82,219                         | -         | -                 | (404,820)                 | 822,876     | 1,228,580   |
| Less:  |                                      |            |              |                |                                  |                                |           |                   |                           |             |             |
| Disposals and write downs                                  | -                                    | -          | -            | -              | -                                | -                              | -         | -                 | -                         | -           | 23,444      |
| Closing Cost   | 22,523,051                           | 1,319,764  | 2,503,274    | 145,142        | 801,996                          | 544,030                        | 1,632,484 | 124,180           | 477,790                   | 30,071,711  | 29,248,835  |
| <b>Accumulated Amortization</b>                            |                                      |            |              |                |                                  |                                |           |                   |                           |             |             |
| Opening, as previously reported                            | 11,734,247                           | 613,141    | 1,584,865    | 110,261        | 508,692                          | 384,451                        | -         | 119,665           | -                         | 15,055,322  | 14,174,439  |
| Adjustments  | -                                    | -          | -            | -              | -                                | -                              | -         | -                 | -                         | -           | -           |
| Opening adjusted   | 11,734,247                           | 613,141    | 1,584,865    | 110,261        | 508,692                          | 384,451                        | -         | 119,665           | -                         | 15,055,322  | 14,174,439  |
| Add:   |                                      |            |              |                |                                  |                                |           |                   |                           |             |             |
| Add: Current period Amortization                           | 561,290                              | 49,332     | 121,017      | 15,488         | 78,068                           | 17,068                         | -         | 4,515             | -                         | 846,778     | 904,327     |
| Less:  |                                      |            |              |                |                                  |                                |           |                   |                           |             |             |
| Less: Accumulated Amortization on Disposals and Writedowns | -                                    | -          | -            | -              | -                                | -                              | -         | -                 | -                         | -           | 23,444      |
| Closing Accumulated Amortization                           | 12,295,537                           | 662,473    | 1,705,882    | 125,749        | 586,760                          | 401,519                        | -         | 124,180           | -                         | 15,902,100  | 15,055,322  |
| <b>Net Tangible Capital Asset</b>                          | 10,227,514                           | 657,291    | 797,392      | 19,393         | 215,236                          | 142,511                        | 1,632,484 | -                 | 477,790                   | 14,169,611  | 14,193,513  |
| <b>Proceeds from Disposal of Capital Assets</b>            | -                                    | -          | -            | -              | -                                | -                              | -         | -                 | -                         | -           | 7,627       |

\* Includes network infrastructure.

**SCHEDULE OF CAPITAL RESERVE ACCOUNTS**  
For the Year Ended June 30, 2020

| Fund Name >  | Buses          | New School Reserve |          |          |          | Totals         |
|--|----------------|--------------------|----------|----------|----------|----------------|
| Opening Balance, July 1, 2019                            | 494,820        | 200,000            | -        | -        | -        | 694,820        |
| Additions: (Provide a description of each transaction)   |                |                    |          |          |          |                |
| Transfer to Reserve                                      | 120,000        |                    |          |          |          | 120,000        |
|  |                |                    |          |          |          | -              |
|  |                |                    |          |          |          | -              |
|  |                |                    |          |          |          | -              |
|  |                |                    |          |          |          | -              |
|  |                |                    |          |          |          | -              |
|  |                |                    |          |          |          | -              |
|  |                |                    |          |          |          | -              |
| <b>Total Additions</b>                                   | <b>120,000</b> | <b>-</b>           | <b>-</b> | <b>-</b> | <b>-</b> | <b>120,000</b> |
| Withdrawals: (Provide a description of each transaction) |                |                    |          |          |          |                |
| Bus Purchases  | 381,948        |                    |          |          |          | 381,948        |
|  |                |                    |          |          |          | -              |
|  |                |                    |          |          |          | -              |
|  |                |                    |          |          |          | -              |
|  |                |                    |          |          |          | -              |
|  |                |                    |          |          |          | -              |
| <b>Total Withdrawals</b>                                 | <b>381,948</b> | <b>-</b>           | <b>-</b> | <b>-</b> | <b>-</b> | <b>381,948</b> |
| Closing Balance, June 30, 2020                           | 232,872        | 200,000            | -        | -        | -        | 432,872        |



**SPECIAL PURPOSE FUND  
SCHEDULE OF FINANCIAL POSITION**

as at June 30

|  | 2020           | 2019           |
|--|----------------|----------------|
| <b>Financial Assets</b>                    |                |                |
| Cash and Bank                              | 121,516        | 114,814        |
| GST Receivable                             | -              | -              |
| Accrued Investment Income                  | -              | -              |
| Portfolio Investments                      | -              | -              |
|  | <u>121,516</u> | <u>114,814</u> |
| <b>Liabilities</b>                         |                |                |
| School Generated Funds Liability           | 8,331          | 8,222          |
| Accounts Payable                           | -              | -              |
| Accrued Liabilities                        | -              | -              |
| Due to Other Funds                         | -              | -              |
| Deferred Revenue                           | -              | -              |
|  | <u>8,331</u>   | <u>8,222</u>   |
| <b>Accumulated Surplus *</b>               | <u>113,185</u> | <u>106,592</u> |
| * Comprised of:                            |                |                |
| School Generated Funds Accumulated Surplus | 113,185        | 106,592        |
| Other Funds Accumulated Surplus            | -              | -              |
| <b>Accumulated Surplus *</b>               | <u>113,185</u> | <u>106,592</u> |

**SPECIAL PURPOSE FUND  
SCHEDULE OF REVENUE, EXPENSES  
AND ACCUMULATED SURPLUS**

For the Year Ended June 30

|   | 2020                  | 2019                  |
|---|-----------------------|-----------------------|
| <b>Revenue</b>                          |                       |                       |
| School Generated Funds                  | 271,005               | 435,960               |
| Other Funds                             | -                     | -                     |
|   | -                     | -                     |
|   | <u>271,005</u>        | <u>435,960</u>        |
| <b>Expenses</b>                         |                       |                       |
| School Generated Funds                  | 264,412               | 423,375               |
| Other Funds                             | -                     | -                     |
|   | -                     | -                     |
|   | <u>264,412</u>        | <u>423,375</u>        |
| Current Year Surplus (Deficit)          | 6,593                 | 12,585                |
| Transfers (to) Operating Fund           | -                     | -                     |
| Transfers (to) Capital Fund             | -                     | -                     |
| Net Current Year Surplus (Deficit)      | <u>6,593</u>          | <u>12,585</u>         |
| Opening Accumulated Surplus             | 106,592               | 94,007                |
| Adjustments: School Generated Funds     | -                     | -                     |
| Other Funds                             | -                     | -                     |
| Opening Accumulated Surplus as adjusted | <u>106,592</u>        | <u>94,007</u>         |
| <b>Closing Accumulated Surplus</b>      | <u><u>113,185</u></u> | <u><u>106,592</u></u> |

**STUDENT ENROLMENTS (FRAME) AND TRANSPORTATION STATISTICS  
(UNAUDITED)**

| ENROLMENTS BY PROGRAM                                       | F.T.E. Enrolment<br>September 30, 2019 |
|---|--|
| <b>REGULAR INSTRUCTION</b>                                  |  |
| English Language - Single Track                             | 811.0                                  |
| Francais - Single Track                                     | -                                      |
| French Immersion - Single Track                             | -                                      |
| Dual Track  |  |
| - English Language  | 761.0                                  |
| - Francais  | -                                      |
| - French Immersion  | 295.0                                  |
| - Other Bilingual   | -                                      |
| Senior Years Technology Education                           | <u>48.0</u>                            |
| <b>TOTAL NUMBER OF FULL TIME EQUIVALENT K - 12 STUDENTS</b> | <u><u>1,915.0</u></u>                  |

| TRANSPORTATION OF PUPILS                                     |         |
|--|---------|
| TRANSPORTED STUDENTS (September 30)                          | 1,139   |
| TOTAL KILOMETERS - LOG BOOK (For the period ended June 30)   | 208,590 |
| TOTAL KILOMETERS - BUS ROUTES (For the period ended June 30) | 177,415 |
| LOADED KILOMETERS (For the period ended June 30)             | 110,233 |



**CALCULATION OF ADMINISTRATION COSTS  
AS A PERCENTAGE OF TOTAL EXPENSES**

**Administration Costs**

|  |                    |
|--|--------------------|
| Divisional Administration, Function 500                    | 745,806            |
| Less: Liability Insurance                                  | 5,301              |
| Administration portion of self-funded expenses (see below) | 0 *                |
| Trustee election costs                                     | -                  |
|  | <u>740,505 (A)</u> |

**Expense Base**

|  |                       |
|--|-----------------------|
| Total Operating Expenses                   | 21,240,689            |
| Plus: Transfers to Capital                 | 403,321               |
| Less: Adult Learning Centres, Function 300 | 399,411               |
|  | <u>21,244,599 (B)</u> |

**Percentage (A) / (B)**

3.49%

**% increase in 2019/20 Special Requirement**

2.00% Limit Met

**Maximum Allowable Percentage**

3.40%

| Special Requirement Limit                                     | Met                                      | Exceeded |
|---|--|----------|
| If FTE Enrolment is 5,000 or over                             | 2.70%                                    | 2.40%    |
| If FTE Enrolment is 1,000 or less                             | 3.53%                                    | 3.42%    |
| If FTE enrolment is between 1,000 and 5,000                   | 3.40%                                    | 3.29%    |
| Northern Division   | 4.25%                                    | 4.25%    |
| If FTE enrolment is between 1,000 and 5,000:                  |  |          |
| 2% Special Requirement limit met - To a maximum of 3.53%      | 2.94% + (5,000 - enrolment) x 0.0001475% |          |
| 2% Special Requirement limit exceeded - To a maximum of 3.42% | 2.85% + (5,000 - enrolment) x 0.0001425% |          |

**Self-Funded Expenses (fully offset by incremental revenues):**

**International Student Programs**

**Expenses (1)**

|                                 |          |
|---------------------------------|----------|
| Instructional                   | -        |
| Administration (deducted above) | -        |
| Other:                          | -        |
|                                 | <u>0</u> |

**Associated Revenue (2)**

-

**Self-Administered Pension Plans**

**Expenses (1)**

|                                 |          |
|---------------------------------|----------|
| Administration (deducted above) | -        |
| Other:                          | -        |
|                                 | <u>0</u> |

**Associated Revenue (2)**

-

(1) Incremental costs of the program.

(2) Tuition fees from international students or the pension plan administration fee.