



Education Funding Branch  
511-1181 Portage Avenue  
Winnipeg, Manitoba  
R3G 0T3

WESTERN SCHOOL DIVISION  
UNIT 4-75 THORNHILL  
MORDEN, MANITOBA R6M 1P2

**AUDITED FINANCIAL STATEMENTS**  
**AND SUPPLEMENTARY INFORMATION**

June 30, 2023

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## **INDEPENDENT AUDITOR'S REPORT**

To the board of trustees of  
Western School Division

### **Opinion**

We have audited the financial statements of Western School Division, which comprise the consolidated statement of financial position as at June 30, 2023, and the consolidated statement of revenue, expenses and accumulated surplus, statement of change in net debt and statement of cash flow for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the financial position of Western School Division as at June 30, 2023, and the results of its operations and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

### **Basis for Opinion**

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Other Matters**

Our audit was conducted for the purposes of forming an opinion on the consolidated financial statements taken as a whole. The current year's supplementary information included in the other statements, schedules and reports is presented for purposes of additional analysis. Such supplemental information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements taken as a whole. Budgeted figures provided for information purposes are unaudited.

### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.



As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cause significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosure are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

*Gislason Targownik Peters*

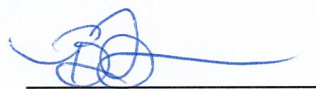
CHARTERED PROFESSIONAL ACCOUNTANTS LLP

Winkler, Manitoba  
November 13, 2023

I hereby certify that this report and the statements and reports referenced herein have been presented to the members of the board of the above mentioned School Division.

Nov. 13, 2023

Date



Chairperson

**gtp** Gislason Targownik Peters

Chartered Professional Accountants





**Gislason Targownik Peters**

**Chartered Professional Accountants**

675 Norquay Drive • Winkler • Manitoba R6W 0L1 • Tel: (204) 325-7579 • Fax (204) 325-7318

**AUDITOR'S REPORT ON ENROLMENT**

**TO THE BOARD OF TRUSTEES  
Western School Division**

We have audited the attached EIS Enrolment File Verification Report – EIS Cert. – part 2 of 2 (prepared in accordance with Part I, Sections 1.1 and 1.2 of the Public Schools Enrolment and Categorical Grants Reporting for the 2022/23 School Year) of the Western School Division as at September 29, 2022. This enrolment information is the responsibility of the Division's management. Our responsibility is to express an opinion on this enrolment information based on our audit.

We conducted our audit in accordance with the standards for assurance engagements set out in the CICA Handbook – Assurance. Those standards require that we perform an audit to obtain reasonable assurance whether the enrolment information is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the enrolment information.

In our opinion, this report presents fairly, in all material respects, the enrolment of the Western School Division as at September 29, 2022 in accordance with the Public Schools Enrolment and Categorical Grants Reporting for the 2022/23 School Year referred to above.

*Gislason Targownik Peters*

*11/13/23*

\_\_\_\_\_  
Auditor

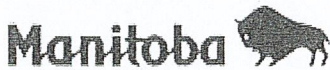
\_\_\_\_\_  
Date

I hereby certify that the preceding report has been presented to the members of the Board of Western School Division.

\_\_\_\_\_  
Chairperson of the Board

*Nov. 13, 2023*

\_\_\_\_\_  
Date



Education Funding Branch  
511-1181 Portage Ave.  
Winnipeg, MB R3G 0T3

EIS ENROLMENT FILE VERIFICATION REPORT - SEPTEMBER 30, 2022

WESTERN SCHOOL DIVISION

This report counts the number of pupils, on a head-count basis, for which enrolment data has been reported through the accompanying electronic EIS Collection file being submitted to Schools' Finance Branch (SFB).  
The report is used to verify that the electronic file submitted to SFB reconciles to this certification report prior to upload to the departmental EIS database.

SCHOOL NAME	SPECIAL UNGRADED CLASSES		GRADE														TOTAL ENROL	CODE 300	CODE 400	FILE TOTAL
	SE (Ages 4 to 13)	SS (14 and Older)	N	K	1	2	3	4	5	6	7	8	9	10	11	12				
Maple Leaf Elementary School				93	79	87	91	120									470	4	0	474
Minnewasta School				54	57	75	68	64									318		0	318
Morden Collegiate													168	138	137	156	599		0	599
Morden Middle School									174	165	178	160					677		0	677
SCHOOL DIVISION TOTAL				147	136	162	159	184	174	165	178	160	168	138	137	156	2,064	4	0	2,068

PUPILS ATTENDING OUT OF DIVISION  
(ENROLMENT CODE 500 SERIES)



November 13, 2023

Western School Division  
Unit 4 – 75 Thornhill Street.  
Morden, Manitoba R6M 1P2

Attention: Chairman of the Board of Trustees

Dear Sir,

We have completed the audit of the financial statements of Western School Division for the year ended June 30, 2023. The objective of our audit was to obtain reasonable assurance that the financial statements were free of material misstatement; our audit was not designed for the purpose of identifying matters to communicate. Accordingly, our audit would not usually identify all such matters that may be of interest to you, and it is inappropriate to conclude that no such matters exist.

During the course of our audit, we did not identify any of the following matters: misstatements, other than trivial errors; fraud; misstatements that may cause future financial statements to be materially misstated; illegal or possibly illegal acts; or significant weakness in internal control.

This communication is prepared solely for your information and is not intended for any other purpose. We accept no responsibility to a third party who uses this communication.

Sincerely,  
**Gislason Targownik Peters**  
Chartered Professional Accountants LLP



Brian Derksen, CPA, CGA  
Partner



## MANAGEMENT REPORT

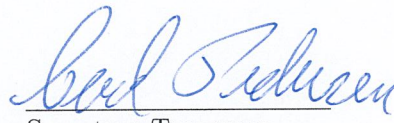
### Management's Responsibility for the Financial Statements

The accompanying consolidated financial statements of Western School Division are the responsibility of the Division management and have been prepared in compliance with legislation, and in accordance with generally accepted accounting principles established by the Public Sector Accounting Board of The Canadian Institute of Chartered Accountants. A summary of the significant accounting policies are described in Note 2 to the consolidated financial statements.

The preparation of consolidated financial statements necessarily involves the use of estimates based on management's judgment, particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods. Division management maintains a system of internal controls designed to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and recorded in compliance with legislative and regulatory requirements, and reliable financial information is available on a timely basis for preparation of the consolidated financial statements. These systems are monitored and evaluated by management.

The Board of Trustees of the Division met with management and the external auditors to review the consolidated financial statements and discuss any significant financial reporting or internal control matters prior to their approval of the consolidated financial statements.

The consolidated financial statements have been audited by Gislason Targownik Peters, Chartered Professional Accountants, independent external auditors appointed by the Board. The accompanying Auditor's Report outlines their responsibilities, the scope of their examination and their opinion on the Division's consolidated financial statements.

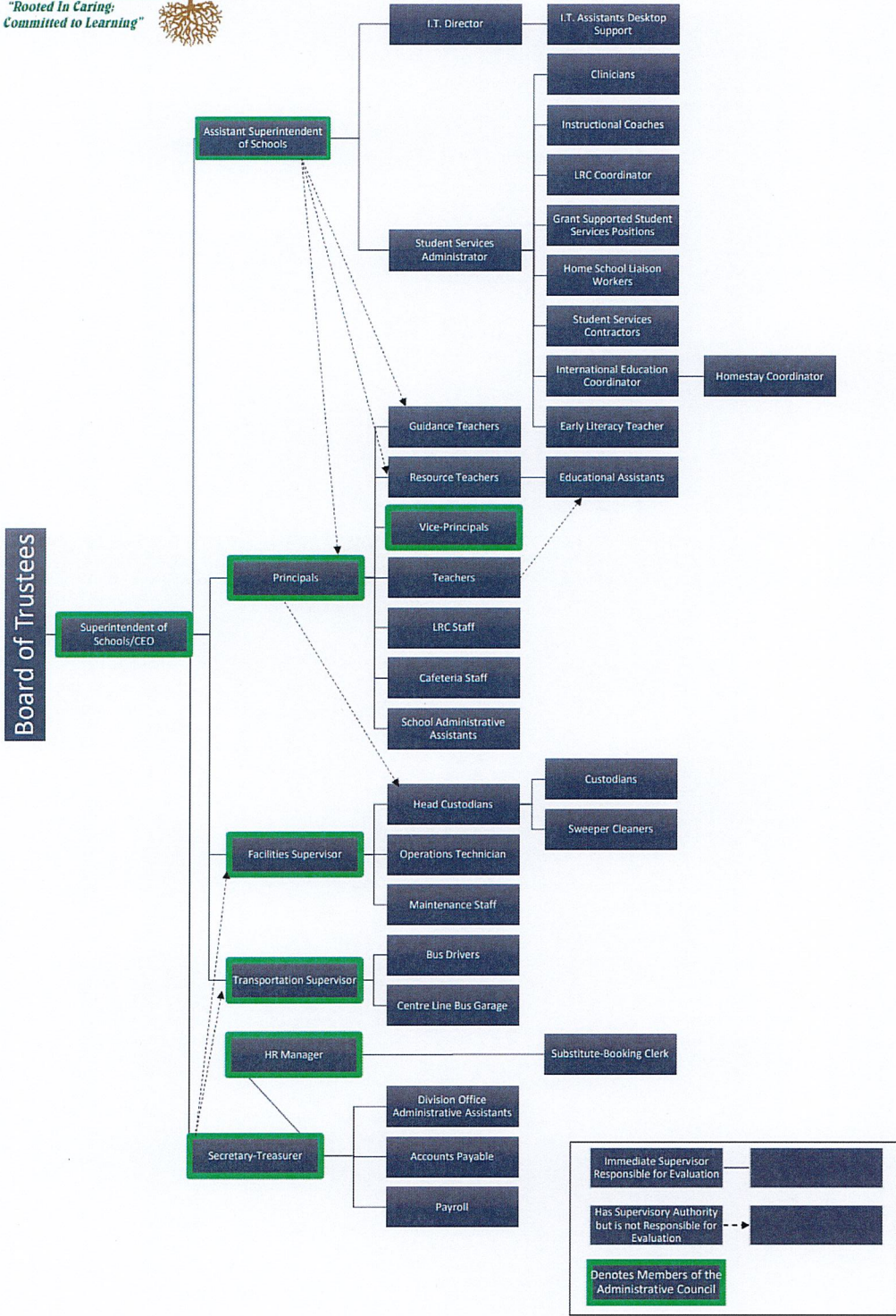
  
Chairperson  
Secretary-Treasurer

*November 13, 2023*





AP 5-101 – WESTERN SCHOOL DIVISION ORGANIZATION CHART



Reviewed: April 2022



## EXPENSE DEFINITIONS

**Operating Fund** - consists of the nine functions defined below:

**Function 100** - Regular Instruction - Consists of costs related directly to the K - 12 classroom, e.g. teachers, educational assistants, textbooks (incl. e-books), related supplies, services, and equipment such as desks, chairs, tables, audio visual equipment and computers. Includes costs related to Gifted students, International Baccalaureate, Advanced Placement, university offered and correspondence courses, and enrichment activities that are generalized in nature. Also includes school based administration costs including principals, vice-principals, and support staff.

**Function 200** - Student Support Services - Consists of costs specifically related to students who have exceptional learning needs, as well as counselling and guidance and resource costs for all students. Students with exceptional learning needs are students who have physical, cognitive, sensory, or emotional/behavioural disabilities. These costs would include special education and resource teachers, special needs educational assistants, counsellors, clinicians, and related and appropriate services (e.g. occupational therapists), supplies, textbooks, materials, equipment and software. Special education co-ordinators or student services administrators and clerical staff are also included.

**Function 300** - Adult Learning Centres - Consists of costs related to Adult Learning Centres (ALC) owned and operated by school divisions, including "hybrid" facilities that serve both adults and regular K-12 students. ALC's offer adult centred programs in which adult education principles and practices are applied to curriculum and program delivery. Does not include costs associated with adults in the regular classroom. Also, does not include costs associated with ALC's that are governed by their own board of directors.

**Function 400** - Community Education and Services - Consists of costs related to providing services (such as community use of facilities and gym rentals) and non-credit courses to community groups and individuals. Includes pre-kindergarten education.

**Function 500** - Divisional Administration - Consists of costs related to the administration of the school division including the board of trustees and the superintendent's and secretary-treasurer's departments.

**Function 600** - Instructional and Other Support Services - Consists of costs related to support services for students, teaching staff and the educational process, such as libraries/media centers, professional development, and curriculum consulting and development.

**Function 700** - Transportation of Pupils - Consists of all costs, including supervisory and clerical personnel, related to the transportation of pupils. Does not include the purchase of school buses over \$20,000 per unit as they are recorded in the capital fund.

**Function 800** - Operations and Maintenance - Consists of all costs, including supervisory and clerical personnel, related to the upkeep, maintenance and minor repair of all school division buildings and grounds. Includes utilities, taxes, insurance and supplies. Does not include capital costs.

**Function 900** - Fiscal - Consists of short-term loan interest, bank charges, bad debts expense and the Health and Education Levy.



CONSOLIDATED STATEMENT OF FINANCIAL POSITION

as at June 30

Notes		2023	2022
	<b>Financial Assets</b>		
	Cash and Bank	7,311,997	886,916
	Due from - Provincial Government	577,997	1,389,523
	- Federal Government	228,013	191,097
	- Municipal Government	5,371,206	5,098,738
	- Other School Divisions	261,543	277,965
	- First Nations	-	-
	Accounts Receivable	70,080	11,550
	Accrued Investment Income	-	-
	Portfolio Investments	-	-
		<u>13,820,836</u>	<u>7,855,789</u>
	<b>Liabilities</b>		
	Overdraft	-	-
	Accounts Payable	2,698,348	594,272
	Accrued Liabilities	543,052	442,281
5	Employee Future Benefits	230,105	202,837
	Accrued Interest Payable	193,161	161,019
	Due to - Provincial Government	87,299	84,088
	- Federal Government	36,280	24,403
	- Municipal Government	-	-
	- Other School Divisions	234,794	290,687
	- First Nations	-	-
6	Deferred Revenue	431,507	264,838
7	Borrowings from the Provincial Government	29,041,847	16,116,460
	Other Borrowings	-	-
	Asset Retirement Obligations	78,121	-
	School Generated Funds Liability	9,129	8,904
		<u>33,583,643</u>	<u>18,189,789</u>
	<b>Net Assets (Debt)</b>	<u>(19,762,807)</u>	<u>(10,334,000)</u>
	<b>Non-Financial Assets</b>		
10	Net Tangible Capital Assets (TCA Schedule)	26,377,195	16,452,302
	Inventories	12,918	42,090
	Prepaid Expenses	111,065	130,253
		<u>26,501,178</u>	<u>16,624,645</u>
11	<b>Accumulated Surplus</b>	<u>6,738,371</u>	<u>6,290,645</u>

See accompanying notes to the Financial Statements



CONSOLIDATED STATEMENT  
OF REVENUE, EXPENSES  
AND ACCUMULATED SURPLUS  
For the Year Ended June 30

Notes		2023	2022
	<b>Revenue</b>		
	Provincial Government	18,136,414	17,278,143
	Federal Government	21,000	36,533
	Municipal Government - Property Tax	8,464,545	8,206,214
	- Other	-	3,200
	Other School Divisions	48,950	48,100
	First Nations	-	-
	Private Organizations and Individuals	207,929	6,312
	Other Sources	521,843	286,815
	School Generated Funds	315,286	206,722
	Other Special Purpose Funds	-	-
		<u>27,715,967</u>	<u>26,072,039</u>
	<b>Expenses</b>		
	Regular Instruction	15,589,483	15,595,910
	Student Support Services	3,709,507	3,234,562
	Adult Learning Centres	395,268	396,918
	Community Education and Services	53,182	44,896
	Divisional Administration	904,710	824,703
	Instructional and Other Support Services	542,116	323,227
	Transportation of Pupils	1,147,351	940,580
	Operations and Maintenance	2,577,632	2,312,385
13	Fiscal - Interest	689,729	412,382
	- Other	418,625	406,665
	Amortization	872,561	808,114
	Other Capital Items	6,749	120,669
	School Generated Funds	282,706	211,684
	Other Special Purpose Funds	-	-
		<u>27,189,619</u>	<u>25,632,695</u>
	Current Year Surplus (Deficit) before Non-vested Sick Leave	<u>526,348</u>	<u>439,344</u>
	Less: Non-vested Sick Leave Expense (Recovery)	<u>27,268</u>	<u>78,696</u>
	Net Current Year Surplus (Deficit)	<u>499,080</u>	<u>360,648</u>
	Opening Accumulated Surplus	6,290,645	5,929,997
3	Adjustments: Tangible Cap. Assets and Accum. Amort.	23,582	-
8	Other than Tangible Cap. Assets (incl ARO)	(74,936)	-
	Non-vested sick leave - prior years	-	-
	Opening Accumulated Surplus, as adjusted	<u>6,239,291</u>	<u>5,929,997</u>
	<b>Closing Accumulated Surplus</b>	<u>6,738,371</u>	<u>6,290,645</u>

See accompanying notes to the Financial Statements



CONSOLIDATED STATEMENT OF CHANGE IN NET DEBT

For the Year Ended June 30, 2023

	2023	2022
Net Current Year Surplus (Deficit)	499,080	360,648
Amortization of Tangible Capital Assets	872,561	808,114
Acquisition of Tangible Capital Assets	(10,773,872)	(3,043,503)
(Gain) / Loss on Disposal of Tangible Capital Assets	-	(187,091)
Proceeds on Disposal of Tangible Capital Assets	-	1,881
	(9,901,311)	(2,420,599)
Inventories (Increase)/Decrease	29,172	(15,978)
Prepaid Expenses (Increase)/Decrease	19,188	(39,991)
	48,360	(55,969)
(Increase)/Decrease in Net Debt	(9,353,871)	(2,115,920)
Net Debt at Beginning of Year	(10,334,000)	(8,218,080)
Adjustments Other than Tangible Cap. Assets	(74,936)	-
	(10,408,936)	(8,218,080)
Net Assets (Debt) at End of Year	(19,762,807)	(10,334,000)



CONSOLIDATED STATEMENT OF CASH FLOW

For the Year Ended June 30, 2023

	2023	2022
<b>Operating Transactions</b>		
Net Current Year Surplus (Deficit)	499,080	360,648
Non-Cash Items Included in Current Year Surplus/(Deficit):		
Amortization of Tangible Capital Assets	872,561	808,114
(Gain)/Loss on Disposal of Tangible Capital Assets	-	(187,091)
Employee Future Benefits Increase/(Decrease)	27,268	78,696
Due from Other Organizations (Increase)/Decrease	518,564	(1,325,510)
Accounts Receivable & Accrued Income (Increase)/Decrease	(58,530)	88
Inventories and Prepaid Expenses - (Increase)/Decrease	48,360	(55,969)
Due to Other Organizations Increase/(Decrease)	(40,805)	57,895
Accounts Payable & Accrued Liabilities Increase/(Decrease)	2,236,989	137,897
Deferred Revenue Increase/(Decrease)	166,669	(352,880)
School Generated Funds Liability Increase/(Decrease)	225	494
Adjustments Other than Tangible Cap. Assets (incl accretion) Increase/(Decrease)	3,185	-
Cash Provided by (Applied to) Operating Transactions	4,273,566	(477,618)
<b>Capital Transactions</b>		
Acquisition of Tangible Capital Assets	(10,773,872)	(3,043,503)
Proceeds on Disposal of Tangible Capital Assets	-	1,881
Cash Provided by (Applied to) Capital Transactions	(10,773,872)	(3,041,622)
<b>Investing Transactions</b>		
Portfolio Investments (Increase)/Decrease	-	-
Cash Provided by (Applied to) Investing Transactions	-	-
<b>Financing Transactions</b>		
Borrowings from the Provincial Government Increase/(Decrease)	12,925,387	7,464,517
Other Borrowings Increase/(Decrease)	-	-
Cash Provided by (Applied to) Financing Transactions	12,925,387	7,464,517
Cash and Bank / Overdraft (Increase)/Decrease	6,425,081	3,945,277
Cash and Bank (Overdraft) at Beginning of Year	886,916	(3,058,361)
Cash and Bank (Overdraft) at End of Year	7,311,997	886,916



**WESTERN SCHOOL DIVISION  
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS  
JUNE 30, 2023**

**1. Nature of Organization and Economic Dependence**

The School Division (Division) is a public body that provides education services to residents within its geographic location. The division is funded mainly by grants from the Province of Manitoba (Province), and a special levy on the property assessment included in the Division's boundaries. The Division is exempt from income tax and is a registered charity under the Income Tax Act.

The Division is economically dependent on the Province for the majority of its revenue and capital financing requirements. Without this funding, the Division would not be able to continue its operations.

**2. Significant Accounting Policies**

The consolidated financial statements have been prepared by management in accordance with Canadian generally accepted accounting principles established by PSAB of the Chartered Professional Accountants of Canada.

**a) Reporting Entity and Consolidation**

The consolidated financial statements reflect the assets, liabilities, revenues and expenses of the operating fund, capital fund, and special purpose fund of the Division. The Division reporting entity includes school generated funds controlled by the Division.

All inter-fund accounts and transactions are eliminated upon consolidation.

**b) Basis of Accounting**

Revenues and expenses are reported on the accrual basis of accounting except when the accruals cannot be determined with a reasonable degree of certainty or when their estimation is impracticable. The accrual basis of accounting recognizes revenues as they are earned and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods or services and the creation of a legal obligation to pay. Expenses also include the amortization of tangible capital assets.

**c) Fund Accounting**

The fund method of accounting is employed by the Division to record financial transactions in separate funds as defined by Financial Reporting and Accounting in Manitoba Education (FRAME) in accordance with the purpose for which the funds have been created.

The Operating Fund is maintained to record all the day to day operating revenues and expenses. The Capital Fund is used to account for the acquisition, amortization, disposal, and financing of capital assets. The Special Purpose Fund is used to account for school generated funds controlled by the Division.

**d) School Generated Funds**

School generated funds are moneys raised by the school, or under the auspices of the school, through extracurricular activities for the sole use of the school that the principal of each school, subject to the rules of the school board, may raise, hold, administer, and expend for the purposes of the school.

Only revenue and expenses of school generated funds controlled by the Division are included in the Consolidated Statement of Revenue, Expenses and Accumulated



Surplus. To be deemed as controlled, a school must have the unilateral authority to make the decisions as to when, how and on what the funds are to be spent.

Period end cash balances of all school generated funds are included in the Consolidated Statement of Financial Position. The uncontrolled portion of this amount is reflected in the School Generated Funds Liability account. Examples of uncontrolled school generated funds are parent council funds, other parent group funds, student council funds and travel club funds. Revenues and expenses of uncontrolled school generated funds are not included in the consolidated financial statements.

#### e) Tangible Capital Assets

Tangible capital assets are non-financial assets that are used by the Division to provide services to the public and have an economic life beyond one fiscal year. Tangible capital assets include land, buildings, buses, other vehicles, furniture and equipment, computers, capital leases, leasehold improvements, and assets under construction.

To be classified as tangible capital assets, each asset other than land must individually meet the capitalization threshold for its class as prescribed by FRAME.

Asset Description	Capitalization Threshold (\$)	Estimate Useful Life (years)
Land Improvements	25,000	10
Buildings – bricks, mortar and steel	25,000	40
Buildings – wood frame	25,000	25
School buses	20,000	10
Network infrastructure	25,000	10
Vehicles	10,000	5
Equipment	10,000	5
Computer software	10,000	4
Computer hardware, servers & peripherals	5,000	4
Furniture & fixtures	5,000	10
Leasehold improvements	25,000	Over term of lease

Grouping of assets is not permitted except for computer workstations.

With the exception of land, donated capital assets and capital leases, all tangible capital assets, are recorded at historical cost, which includes purchase price, installation costs and other costs incurred to put the asset into service.

Buildings are recorded at historical cost when known. For buildings acquired prior to June 30, 2005 where the actual cost was not known, the replacement value for insurance purposes as at June 30, 2005 was regressed to the date of acquisition using a regression index based on Southam and CanaData construction cost indices.

Donated tangible capital assets are recorded at fair market value at the date of donation. Deferred revenue is recorded in an equivalent amount, for all donated assets except land. The deferred revenue will be recognized as revenue over the useful life of the related asset, on the same basis that the asset is amortized.

All land acquired prior to June 30, 2006 has been valued by the Crown Lands and Property Agency.

All tangible capital assets, except for land, capital leases, and assets under construction, are amortized on a straight-line basis over their estimated useful lives as prescribed by FRAME. Land is not amortized.

One-half of the annual amortization is charged in the year of acquisition and in the year of disposal if not fully amortized.



Assets under construction are not amortized until the date of substantial completion. Interest on funds used to finance school buildings under construction is capitalized for the periods preceding the date of substantial completion.

**f) Employee Future Benefits**

The Province of Manitoba pays the employer portion of the Teachers' Retirement Allowances Fund (TRAF), the pension plan for all certified teachers of the Division. The Division does not contribute to TRAF, and no costs relating to this plan are included in the Division's financial statements.

However, the Division provides retirement and other future benefits to its non-teaching employees. These benefits include defined contribution pension, and sick leave. The Division adopted the following policy with respect to accounting for these employee future benefits:

Defined Contribution Pension Plan

The Division pays the employer portion of a defined contribution plan administered by Sun Life Financial for non-teaching employees. Under this plan, mandatory amounts based on employee earnings are calculated and forwarded to the pension administrator. The Division matches these contributions equally. No responsibility is assumed by the Division to make any further contribution.

Non-vested Accumulated Sick Leave

For non-vesting accumulating sick days, the benefit costs are recognized, based on a projection of expected future utilization of sick time, discounted using net present value techniques.

**g) Capital Reserve**

Certain amounts, as approved by the Board of Trustees, have been set aside in reserve accounts for future capital purposes. These Capital Reserve accounts are internally restricted funds that form part of the Accumulated Surplus presented in the Consolidated Statement of Financial Position.

**h) Use of Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. These estimates are subject to measurement uncertainty and the effect on the financial statements of changes in such estimates in future periods could be significant.

**i) Financial instruments**

There are no significant terms and conditions related to financial instruments (cash, accounts receivable, investments, bank indebtedness, accounts payable and long-term debt) that may affect the amount, timing and certainty of future cash flows. The Division is exposed to credit risk from the potential non-payment of accounts receivable. However, the majority of the receivables are from local, provincial and federal governments, and therefore, the credit risk is minimal. The carrying amounts of the financial instruments approximate their fair values, unless otherwise noted.

**j) Asset Retirement Obligation**

A liability for an asset retirement obligation is recognized at the best estimate of the amount required to retire a tangible capital asset (or a component thereof) as at the



consolidated financial statement date when there is a legal obligation for the Division to incur retirement costs in relation to a tangible capital asset (or component thereof), the past transaction or event giving rise to the liability has occurred, it is expected that future economic benefits will be given up, and a reasonable estimate of the amount can be made. The best estimate of the liability includes costs directly attributed to asset retirement activities, based on information available at June 30, 2023. The best estimate of an asset retirement obligation incorporates a present value technique, when the cash flows required to settle or otherwise extinguish an asset retirement obligation are expected to occur over extended future period.

When a liability for an asset retirement obligation is initially recognized, a corresponding asset retirement cost is capitalized to the carrying amount of the related tangible capital asset (or component thereof). The asset retirement cost is amortized over the useful life of the related asset.

At each financial reporting date, the Division reviews the carrying amount of the liability. The Division recognizes period-to period changes to the liability due to the passage of time as accretion expense. Changes to the liability arising from revisions to either the timing, the amount of the original estimate of undiscounted cash flows or the discount rate are recognized as an increase or decrease to the carrying amount of the related tangible capital asset.

The Division continues to recognize the liability until it is settled or otherwise extinguished. Disbursements made to settle the liability are deducted from the reported liability when they are made.

### **3. Change in Accounting Policy**

Effective July 1, 2022, the Division adopted the Public Sector Accounting Board's (PSAB) new standard for the recognition, measurement and disclosure of a liability for asset retirement obligations under PS 3280 Asset Retirement Obligations. The new standard establishes when to recognize and how to measure a liability for an asset retirement obligation and provides the related consolidated financial statement presentation and disclosure requirements.

### **4. Bank Overdraft**

The Division has an authorized line of credit with Access Credit Union Limited of \$7,250,000 by way of overdrafts and is repayable on demand at prime less 0.5%.

### **5. Employee Future Benefits**

The Division sponsors a defined contribution pension plan, administered by Sun Life Financial. Non-teaching employees enrolled in the plan contribute 5.75% of gross earnings. The Division contributions equal the employee contributions to the plan. No pension liability is included in the financial statements. The employee future benefit expense is part of the Employee Benefits and Allowances expense account.

Non-vested accumulated sick leave benefits are measured using net present value techniques on the expected future utilization of excess of sick benefits used over earned per year, to maximum entitlement. The impact of the estimated non-vested sick leave benefit cost for 2022-23 is \$230,106 (2021-22 - \$202,837).



6. Deferred Revenue

The deferral method of accounting is used for revenues received that, pursuant to legislation, regulation, or agreement, may only be used for specific purposes. These amounts are recognized as revenue in the fiscal year the related expenses are incurred, or services performed. The following is a breakdown of the account balance:

	Balance as at June 30, 2022	Additions in the period	Revenue recognized in the period	Balance as at June 30, 2023
Education & Property Tax Credit	\$ -	\$ 364,702	\$ -	\$ 364,702
Adult Learning and Literacy	198,200	-	198,200	-
Other	66,638	5,287	5,120	66,805
	<u>\$ 264,838</u>	<u>\$ 5,287</u>	<u>\$ 568,022</u>	<u>\$ 431,507</u>

7. Debenture Debt

The debenture debt of the Division is in the form of twenty-year debentures payable, principal and interest, in twenty equal yearly installments and maturing at various dates from 2024 to 2043. Payment of principal and interest is funded entirely by grants from the Province of Manitoba, except for the debenture debt on self-funded capital projects. The debentures carry interest rates that range from 2.375% to 6.25%. Debenture interest expense payable as at June 30, 2023, is accrued and recorded in Accrued Interest Payable, and a grant in an amount equal to the interest accrued on provincially funded debentures is recorded in Due from the Provincial Government. The debenture principal and interest repayments in the next five years are:

	Principal	Interest	Total
2024	1,289,904	1,176,013	2,465,917
2025	1,343,362	1,122,555	2,465,917
2026	1,337,216	1,066,766	2,403,982
2027	1,391,635	1,012,366	2,404,001
2028	<u>1,448,350</u>	<u>955,652</u>	<u>2,404,002</u>
	<u>\$6,810,467</u>	<u>\$5,333,352</u>	<u>\$12,143,819</u>

8. Asset Retirement Obligations

The Division is legally required to perform closure, post-closure and remediation activities on sites containing asbestos, fuel storage sites and other asset related obligations meeting the criteria of PS 3280. The expected future cash outflow has been determined using an inflation rate of 2.0% and estimated to be \$203,477 in the year that the retirement cost is expected to occur. The year of expected future cash flow has been determined using the asset’s useful life or planned remediation date with estimated dates of 2046. The Division recognized a liability for the asset retirement obligation and a corresponding amount has been capitalized as an asset retirement cost and added to the carrying value of the tangible capital asset. The asset retirement cost is amortized on a straight-line basis over the useful life of the related tangible capital asset.

The Division estimated the amount of the liability using present value technique with the discount rate set at 4.25% which represents the Province of Manitoba’s average cost of borrowing.

	<u>2023</u>
Balance, beginning of year	\$ 74,936
Accretion	<u>3,185</u>
Balance, end of year	<u>\$ 78,121</u>



9. School Generated Funds Liability

School Generated Funds Liability includes the non-controlled portion of school generated funds consolidated in the cash and bank balances in the amount of \$147,089.

10. Net Tangible Capital Assets

The Schedule of Tangible Capital Assets (TCA), page 23 of the audited financial statements, provides a breakdown of cost, accumulated amortization, and net book value by class.

	Gross Amount	Accumulated Amortization	2023 Net Book Value
Owned-tangible capital assets	\$ 44,455,431	\$ 18,078,236	\$ 26,377,195

11. Accumulated Surplus

The consolidated accumulated surplus is comprised of the following:

	2023	2022
Operating Fund		
Designated Surplus	\$ -	\$ -
Non-vested Sick Leave	(230,106)	(202,837)
Undesignated Surplus	856,918	720,707
	<u>626,812</u>	<u>517,870</u>
Capital Fund		
Reserve Accounts	910,942	850,942
Equity in Tangible Capital Assets	5,062,659	4,816,453
	<u>5,973,601</u>	<u>5,667,395</u>
Special Purpose Fund		
School Generated Funds	137,960	105,380
Other Special Purpose Funds	-	-
	<u>137,960</u>	<u>105,380</u>
	<u>\$6,738,373</u>	<u>\$6,290,645</u>

Reserve Accounts under the Capital Fund represents internally restricted reserves for specific purposes approved by the Board of Trustees and PSFB. A Schedule of Capital Reserve Accounts is provided on page 24 of the audited financial statements.

	2023	2022
New school reserves	\$ 500,000	\$ 500,000
Bus reserves	410,942	350,942
	<u>\$ 910,942</u>	<u>\$ 850,942</u>

School Generated Funds and Other Special Purpose Funds are externally restricted moneys for school use.

12. Municipal Government – Property Tax and related Due from Municipal Government

Education property tax or Special Levy is raised as the Division’s contribution to the cost of providing public education for the students resident in the division. The Municipal Government-Property Tax shown on the consolidated revenue and expense is raised over the two calendar (tax) years; 40% from 2022 tax year and 60% from 2023 tax year. Below are the related revenue and receivable amounts:

	2023	2022
Revenue-Municipal Government-Property Tax	\$ 8,464,545	\$ 8,206,214
Receivable-Due from Municipal-Property Tax	<u>\$ 5,371,206</u>	<u>\$ 5,098,738</u>



13. Interest Received and Paid

The Division received interest during the year of \$16,804 (2022 - \$1,229); interest paid during the year was \$689,729 (2022 - \$412,382).

Interest expense is included in Fiscal and is comprised of the following:

	<u>2023</u>	<u>2022</u>
Operating Fund		
Fiscal-short term loan, interest, and bank charges	\$ 70,087	\$ 32,559
Capital Fund		
Debenture debt interest	619,642	379,823
Other interest	-	-
	<u>\$ 689,729</u>	<u>\$ 412,382</u>

The accrual portion of debenture debt interest expense of \$193,161 included under the Capital Fund-Debenture debt interest is offset by an accrual of the debt servicing grant from the Province of Manitoba.

14. Expenses by object

Expenses in the consolidated statement of revenue, expenses and accumulated surplus are reported by function as defined by FRAME. Below is the detail of expenses by object:

	<u>Actual</u> <u>2023</u>	<u>Budget</u> <u>2023</u>	<u>Actual</u> <u>2022</u>
Salaries	\$ 19,428,179	\$ 19,718,995	\$ 18,942,529
Employees benefits & allowances	1,449,239	1,530,895	1,342,539
Services	2,333,017	1,887,355	1,670,522
Supplies, materials & minor equipment	1,659,440	1,432,150	1,637,930
Interest	689,729	35,000	412,382
Payroll Tax	418,625	423,958	406,665
Amortization	872,561	-	808,114
Other capital items	6,749	-	120,669
School generated funds	282,706	-	211,684
Transfers	49,374	122,300	79,661
	<u>\$ 27,189,619</u>	<u>\$ 25,150,653</u>	<u>\$ 25,632,695</u>

15. Contractual Obligations and Commitments

The Division has entered into a lease agreement for its Adult Learning Centre premises with monthly payments expiring November 2028.

The minimum annual lease payment for the next five years is as follows:

2024	\$74,150
2025	\$77,287
2026	\$78,759
2027	\$80,080
2028	\$81,445

The Division has entered into a contractual agreement with WBS Construction for the construction and building of the new school, track, and outdoor classroom on February 2, 2023. The total projected project costs are \$48,593,012 which will primarily be funded by the Province of Manitoba. As at June 30, 2023, \$6,167,998 of costs had been incurred by the Division under this contract.



Western School Division

## ANALYSIS OF CONSOLIDATED ACCUMULATED SURPLUS

as at June 30, 2023

Operating Fund Accumulated Surplus (Deficit)	626,812
Equity in Tangible Capital Assets	5,062,657
Capital Reserve Accounts	910,942
School Generated Funds	137,960
Other Special Purpose Funds	0
Consolidated Accumulated Surplus	6,738,371

Operating Fund Accumulated Surplus Comprised of:

Designated Surplus \*

[illegible]

Total Designated Surplus	0
Undesignated Surplus (Deficit)	856,916
Operating Fund Accumulated Surplus (Deficit) Gross of Non-vested sick leave	856,916
Less: Non-vested sick leave to date	230,104
Operating Fund Accumulated Surplus (Deficit) Net of Non-vested sick leave	626,812
Operating Fund Accumulated Surplus as a % of Operating Expenses **	3.4%

\* Includes all Board-approved surplus designations by Board Motion or, in the case of school budget carryovers, by Board policy.

\*\* Gross of Non-vested sick leave.



OPERATING FUND SCHEDULE OF FINANCIAL POSITION

as at June 30

	2023	2022
<b>Financial Assets</b>		
Cash and Bank	1,523,522	1,100
Due from		
- Provincial Government	384,836	1,228,504
- Federal Government	228,013	191,097
- Municipal Government	5,371,206	5,098,738
- Other School Divisions	261,543	277,965
- First Nations	-	-
- Other Funds	-	770,151
Accounts Receivable	70,080	11,550
Accrued Investment Income	-	-
Portfolio Investments	-	-
	7,839,200	7,579,105
<b>Liabilities</b>		
Overdraft	-	4,479,230
Accounts Payable	2,698,348	594,272
Accrued Liabilities	543,052	442,281
Employee Future Benefits	230,105	202,837
Accrued Interest Payable	-	-
Due to		
- Provincial Government	87,299	84,088
- Federal Government	36,280	24,403
- Municipal Government	-	-
- Other School Divisions	234,794	290,687
- First Nations	-	-
- Capital Fund	3,074,986	850,942
Deferred Revenue	431,507	264,838
Other Borrowings	-	-
	7,336,371	7,233,578
<b>Net Financial Assets (Net Debt)</b>	502,829	345,527
<b>Non-Financial Assets</b>		
Inventories	12,918	42,090
Prepaid Expenses	111,065	130,253
	123,983	172,343
<b>Accumulated Surplus (Deficit)</b>	626,812	517,870



OPERATING FUND  
SCHEDULE OF REVENUE, EXPENSES  
AND ACCUMULATED SURPLUS  
For the Year Ended June 30

	2023 Actual	2023 Budget	2022 Actual
Revenue			
Provincial Government - Core	16,694,560	16,948,829	16,372,336
Federal Government	21,000	20,000	36,533
Municipal Government - Property Tax	8,464,545	8,055,492	8,206,214
- Other	-	3,200	3,200
Other School Divisions	48,950	50,000	48,100
First Nations	-	-	-
Private Organizations and Individuals	207,929	132,500	6,312
Other Sources	387,439	16,600	31,288
	25,824,423	25,226,621	24,703,983
Expenses			
Regular Instruction	15,589,483	15,560,838	15,595,910
Student Support Services	3,709,507	3,905,866	3,234,562
Adult Learning Centres	395,268	418,639	396,918
Community Education and Services	53,182	47,655	44,896
Divisional Administration	904,710	831,554	824,703
Instructional and Other Support Services	542,116	585,094	323,227
Transportation of Pupils	1,147,351	1,062,069	940,580
Operations and Maintenance	2,577,632	2,279,980	2,312,385
Fiscal	488,712	458,958	439,224
	25,407,961	25,150,653	24,112,405
Current Year Surplus (Deficit) before Non-vested Sick Leave	416,462	75,968	591,578
Less: Non-vested Sick Leave Expense (Recovery)	27,268		78,696
Current Year Surplus (Deficit) after Non-vested Sick Leave	389,194	75,968	512,882
Net Transfers from (to) Capital Fund	(280,252)	(146,819)	(973,675)
Transfers from Special Purpose Funds	-		-
Net Current Year Surplus (Deficit)	108,942	(70,851)	(460,793)
Opening Accumulated Surplus (Deficit)	517,870		978,663
Adjustments: Liability for Contaminated Sites	-		-
	-		-
Non-vested sick leave - prior years	-		-
Opening Accumulated Surplus (Deficit), as adjusted	517,870		978,663
Closing Accumulated Surplus (Deficit)	626,812		517,870



OPERATING FUND - REVENUE DETAIL  
PROVINCE OF MANITOBA  
For the Year Ended June 30, 2023

Funding of Schools Program		
Base Support		
Instructional Support	4,122,046	
Additional Instructional Support for Small Schools	-	
Sparsity	-	
Curricular Materials	128,346	
Information Technology	132,624	
Library Services	196,797	
Student Services	679,075	
Counselling and Guidance	177,545	
Professional Development	98,399	
Physical Education	38,375	
Occupancy	605,340	6,178,547
Categorical Support		
Transportation	573,909	
Board and Room	-	
Special Needs: Coordinator/Clinician	177,546	
Special Needs: Level 2	299,250	
Special Needs: Level 3	169,040	
Senior Years Technology Education	68,365	
English as an Additional Language	279,950	
Indigenous Academic Achievement (including BSSIP)	27,000	
Indigenous and International Languages	-	
French Language Education	87,323	
Small Schools	-	
Enrolment Change Support	313,903	
Northern Allowance	-	
Early Childhood Development Initiative	28,390	
Literacy and Numeracy	171,128	
Education for Sustainable Development	2,800	2,198,604
Equalization		4,614,120
Additional Equalization		-
Adjustment for Days Closed		-
Formula Guarantee		-
Other Program Support		
School Buildings Support: "D" Projects	38,820	
Technology Education Equipment Replacement	7,700	
Skills Strategy Equipment Enhancement	81,748	
Other Minor Capital Support	-	
Prior Year Support		
Finalization of Previous Year Support	(52,532)	
Curricular Materials	-	
School Buildings Support: "D" Projects	-	
Technology Education Equipment	-	75,736
		13,067,007



OPERATING FUND - REVENUE DETAIL  
PROVINCE OF MANITOBA (CONT'D)  
For the Year Ended June 30, 2023

Other Department of Education and Early Childhood Learning		
Non-Resident	-	
Shared Services	-	
Special Needs	-	
Institutional Programs	-	
Nursing Supports (URIS)	-	
Substitute Fees	-	
General Support Grant	345,191	
Education Property Tax Credit	1,178,193	
Tax Incentive Grant	-	
Property Tax Offset Grant	384,801	
Early Years Enhancement Grant	30,000	
Community Schools	-	
Healthy Schools Initiative	8,846	
Learning to Age 18 Coordinator	20,000	
Other: Special Needs Additional Funding	140,977	
Wage Assistance	719,767	
Strengthening Student Support and Learning	207,441	
EDI Testing	1,771	
Intensive Newcomer Support	100,000	
A1 Adjustment Redistribution	77,000	
GSG Adjustment to match fiscal year	3,255	
BEF	43,548	
Elders and Knowledge Keepers	25,000	
Menstrual Products Support	637	
Safe Schools Funding Prior Year Adj	(67,142)	
	-	
	-	
	-	3,219,285
Other Provincial Government Departments (Not including GBE's)		
Employment Programs	-	
Adult Learning Centres	395,268	
Other:	-	
Healthy Child Coalition - Central Region	11,000	
Southern Health	2,000	
		408,268
Funding of Schools Program (previous page)		13,067,007
TOTAL PROVINCIAL GOVERNMENT REVENUE		16,694,560



OPERATING FUND - REVENUE DETAIL  
NON-PROVINCIAL GOVERNMENT SOURCES

For the Year Ended June 30, 2023

<b>Federal Government</b>				
Tuition Fees		-		
Transportation of Pupils		-		
French Language Monitor		21,000		
English as an Additional Language (Adults)		-		
Other:		-		
				21,000
<b>Municipal Government</b>				
Special Requirement	10,027,539			
Less: Education Property Tax Credit	(1,178,193)			
Less: Tax Incentive Grant	0			
Less: Property Tax Offset Grant	(384,801)	8,464,545		
Other:		-		8,464,545
<b>Other School Divisions</b>				
Tuition Fees		-		
Transfer Fees		48,750		
Residual Fees		-		
Transportation of Pupils		-		
Other:	Sale of Surplus Equip - SJASD	200		
				48,950
<b>First Nations</b>				
Tuition Fees		-		
Transportation of Pupils		-		
Other:		-		
				0
<b>Private Organizations and Individuals (Includes GBE's)</b>				
Regular Tuition		-		
International Tuition		-		
Continuing Education		-		
Other Tuition:		-		
Food Service		145,176		
Government Business Enterprises (GBE's)		4,365		
Other:		-		
	CWB Grant	12,000		
	Minnewasta PAC	4,892		
	Surplus Equipment Sale	3,900		
	Daycare Transportation Revenue	16,650		
	Parent Child Centre Fundraising	20,946		207,929
<b>Other Sources</b>				
Interest		16,804		
Donations		23,860		
Other:		-		
	Co-op Equity Rebate	7,054		
	Insurance Claim	339,721		
				387,439
<b>TOTAL NON-PROVINCIAL GOVERNMENT REVENUE</b>				<u>9,129,863</u>



OPERATING FUND - EXPENSE BY FUNCTION AND BY OBJECT

For the Year Ended June 30

<div><div>FUNCTION</div><div>OBJECT</div></div>	100	200	300	400	500	600	700	800	900	2023	2022
	Regular Instruction	Student Support Services	Adult Learning Centres	Education and Services	Divisional Administration	Instructional and Other Support Services	Transportation of Pupils	Operations and Maintenance	Fiscal	TOTALS	TOTALS
Salaries	13,443,808	3,258,826	281,002	21,962	593,439	231,808	554,139	1,043,195		19,428,179	18,942,529
Employees Benefits and Allowances	858,198	279,510	21,357	1,783	56,868	31,027	61,956	138,540		1,449,239	1,342,539
Services	255,585	80,770	79,931	16,318	249,464	75,191	346,623	1,229,135		2,333,017	1,670,522
Supplies, Materials and Minor Equipment	982,518	90,401	5,978	13,119	11,939	204,090	184,633	166,762		1,659,440	1,637,930
Interest and Bank Charges									70,087	70,087	32,559
Bad Debt Expense									-	0	0
Transfers	49,374	-	7,000	-	(7,000)	-	-	-	(PAYROLL TAX) 418,625	467,999	486,326
TOTALS	15,589,483	3,709,507	395,268	53,182	904,710	542,116	1,147,351	2,577,632	488,712	25,407,961	24,112,405



**OPERATING FUND - EXPENSE DETAIL: FUNCTION 100**

For the Year Ended June 30, 2023

REGULAR INSTRUCTION	10 ADMINISTRATION	SINGLE TRACK SCHOOLS *			80 DUAL TRACK SCHOOLS **	90 SENIOR YEARS TECHNOLOGY EDUCATION	TOTALS
		20 ENGLISH LANGUAGE	50 FRANÇAIS	70 FRENCH IMMERSION			
CODE    OBJECT \ PROGRAM							
3XX SALARIES							
320 Executive, Managerial and Supervisory	862,576						862,576
330 Instructional - Teaching		5,580,409			5,712,648	189,124	11,482,181
350 Instructional - Other		165,051			299,034	46,457	510,542
360 Technical, Specialized and Service							0
370 Secretarial, Clerical and Other	321,436						321,436
390 Information Technology	267,073						267,073
Total Salaries	1,451,085	5,745,460	0	0	6,011,682	235,581	13,443,808
4XX EMPLOYEES BENEFITS AND ALLOWANCES	123,025	339,647			381,016	14,510	858,198
5-6XX SERVICES							
510 Professional, Technical and Specialized	259	40,594			26,309	6,000	73,162
520 Communications	23,537	8,852			8,844	3,412	44,645
540 Travel and Meetings	1,063	10,539			2,484	943	15,029
560 Tuition							0
570 Printing and Binding		356					356
580 Insurance and Bond Premiums							0
590 Maintenance and Repair Services	668	8,479			7,477	68	16,692
610 Rentals		(5,990)			1,687		(4,303)
630 Advertising		23,045					23,045
640 Dues and Fees		1,693			75		1,768
650 Professional and Staff Development							0
680 Information Technology Services		41,831			41,831	1,529	85,191
Total Services	25,527	129,399	0	0	88,707	11,952	255,585
7XX SUPPLIES, MATERIALS AND MINOR EQUIPMENT							
710 Supplies	5,690	168,063			243,141	59,172	476,066
740 Curricular and Media Materials		36,400			31,558		67,958
760 Minor Equipment	1,379	213,615			20,680	4,371	240,045
780 Information Technology Equipment	70,758	55,634			71,735	322	198,449
Total Supplies, Materials and Minor Equipment	77,827	473,712	0	0	367,114	63,865	982,518
96X-99 TRANSFERS							
960 School Divisions		19,500				29,874	49,374
980 Organizations and Individuals							0
Total Transfers	0	19,500	0	0	0	29,874	49,374
TOTALS	1,677,464	6,707,718	0	0	6,848,519	355,782	15,589,483

\* 90% or more of enrolment is in one of the following instructional programs: English Language, Français, French Immersion.

\*\* includes multi-track schools.



**OPERATING FUND - EXPENSE DETAIL: FUNCTION 200**

For the Year Ended June 30, 2023

<b>STUDENT SUPPORT SERVICES</b>		10	30	40	50	60	70	
CODE	OBJECT \ PROGRAM	ADMINISTRATION /CO-ORDINATION	CLINICAL AND RELATED SERVICES	SPECIAL PLACEMENT	REGULAR PLACEMENT	RESOURCE SERVICES	COUNSELLING AND GUIDANCE	TOTALS
3XX	SALARIES							
320	Executive, Managerial and Supervisory	148,750						148,750
330	Instructional - Teaching			100,461		1,022,409	427,170	1,550,040
350	Instructional - Other			122,284	901,055	126,861	150,119	1,300,319
360	Technical, Specialized and Service							0
370	Secretarial, Clerical and Other		5,057					5,057
380	Clinician		254,660					254,660
390	Information Technology							0
	Total Salaries	148,750	259,717	222,745	901,055	1,149,270	577,289	3,258,826
4XX	EMPLOYEES BENEFITS AND ALLOWANCES	9,065	15,930	20,295	117,691	78,320	38,209	279,510
5-6XX	SERVICES							
510	Professional, Technical and Specialized	17,566	28,077		20,767			66,410
520	Communications						692	692
540	Travel and Meetings	3,448	1,919	33		555	5,964	11,919
560	Tuition							0
570	Printing and Binding							0
580	Insurance and Bond Premiums							0
590	Maintenance and Repair Services							0
610	Rentals							0
630	Advertising							0
640	Dues and Fees	1,724						1,724
650	Professional and Staff Development							0
680	Information Technology Services		25					25
	Total Services	22,738	30,021	33	20,767	555	6,656	80,770
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT							
710	Supplies	33	5,249	7,524		68,431	4,273	85,510
740	Curricular and Media Materials	141				973		1,114
760	Minor Equipment			3,040				3,040
780	Information Technology Equipment		737					737
	Total Supplies, Materials and Minor Equipment	174	5,986	10,564	0	69,404	4,273	90,401
96X-99	TRANSFERS							
960	School Divisions							0
980	Organizations and Individuals							0
	Total Transfers	0	0	0	0			0
	TOTALS	180,727	311,654	253,637	1,039,513	1,297,549	626,427	3,709,507



OPERATING FUND - EXPENSE DETAIL: FUNCTION 300  
For the Year Ended June 30, 2023

ADULT LEARNING CENTRES		10	20	
CODE	OBJECT \ PROGRAM	ADMINISTRATION AND OTHER	INSTRUCTION	TOTALS
3XX	SALARIES			
320	Executive, Managerial and Supervisory	55,232		55,232
330	Instructional - Teaching		145,913	145,913
350	Instructional - Other		45,070	45,070
360	Technical, Specialized and Service	5,000		5,000
370	Secretarial, Clerical and Other	29,787		29,787
390	Information Technology			0
	Total Salaries	90,019	190,983	281,002
4XX	EMPLOYEES BENEFITS AND ALLOWANCES	7,913	13,444	21,357
5-6XX	SERVICES			
510	Professional, Technical and Specialized	5,299		5,299
520	Communications	2,449		2,449
530	Utility Services	144		144
540	Travel and Meetings			0
560	Tuition			0
570	Printing and Binding			0
580	Insurance and Bond Premiums			0
590	Maintenance and Repair Services			0
610	Rentals	71,191		71,191
620	Property Taxes			0
630	Advertising			0
640	Dues and Fees			0
650	Professional and Staff Development			0
680	Information Technology Services		848	848
	Total Services	79,083	848	79,931
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT			
710	Supplies	395	1,051	1,446
740	Curricular and Media Materials		532	532
760	Minor Equipment			0
780	Information Technology Equipment		4,000	4,000
	Total Supplies, Materials and Minor Equipment	395	5,583	5,978
96X-99	TRANSFERS			
960	School Divisions			0
980	Organizations and Individuals			0
999	Recharge	7,000		7,000
	Total Transfers	7,000	0	7,000
	TOTALS	184,410	210,858	395,268

\* Administration costs recharged from Function 500.



**OPERATING FUND - EXPENSE DETAIL: FUNCTION 400**

For the Year Ended June 30, 2023

<b>COMMUNITY EDUCATION AND SERVICES</b>		10	20	30	40	
		CONTINUING	ENGLISH AS AN	COMMUNITY	PRE-KINDERGARTEN	
CODE	OBJECT \ PROGRAM	EDUCATION	ADDITIONAL LANGUAGE	SERVICES AND	EDUCATION	TOTALS
			FOR ADULTS	RECREATION		
3XX	SALARIES					
320	Executive, Managerial and Supervisory					0
330	Instructional - Teaching					0
350	Instructional - Other				21,962	21,962
360	Technical, Specialized and Service					0
370	Secretarial, Clerical and Other					0
380	Clinician					0
390	Information Technology					0
	Total Salaries	0	0	0	21,962	21,962
4XX	EMPLOYEES BENEFITS AND ALLOWANCES				1,783	1,783
5-6XX	SERVICES					
510	Professional, Technical and Specialized			100	16,080	16,180
520	Communications					0
540	Travel and Meetings				138	138
570	Printing and Binding					0
580	Insurance and Bond Premiums					0
590	Maintenance and Repair Services					0
610	Rentals					0
630	Advertising					0
640	Dues and Fees					0
650	Professional and Staff Development					0
680	Information Technology Services					0
	Total Services	0	0	100	16,218	16,318
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT					
710	Supplies				13,119	13,119
740	Curricular and Media Materials					0
760	Minor Equipment					0
780	Information Technology Equipment					0
	Total Supplies, Materials and Minor Equipment	0	0	0	13,119	13,119
96X-99	TRANSFERS					
980	Organizations and Individuals					0
999	Recharge *					0
	Total Transfers	0	0	0	0	0
	TOTALS	0	0	100	53,082	53,182



OPERATING FUND - EXPENSE DETAIL: FUNCTION 500  
For the Year Ended June 30, 2023

DIVISIONAL ADMINISTRATION		10	20	30	50	
CODE	OBJECT \ PROGRAM	BOARD OF TRUSTEES	INSTRUCTIONAL MANAGEMENT & ADMINISTRATION	BUSINESS AND ADMINISTRATIVE SERVICES	MANAGEMENT INFORMATION SERVICES	TOTALS
3XX	SALARIES					
310	Trustees Remuneration	81,230				81,230
320	Executive, Managerial and Supervisory		178,935	128,117		307,052
360	Technical, Specialized and Service					0
370	Secretarial, Clerical and Other			205,157		205,157
390	Information Technology					0
	Total Salaries	81,230	178,935	333,274	0	593,439
4XX	EMPLOYEES BENEFITS AND ALLOWANCES	3,644	8,254	44,970		56,868
5-6XX	SERVICES					
510	Professional, Technical and Specialized	8,031		87,677		95,708
520	Communications			7,936		7,936
540	Travel and Meetings	17,557	6,615	7,729		31,901
570	Printing and Binding					0
580	Insurance and Bond Premiums			12,656		12,656
590	Maintenance and Repair Services					0
610	Rentals					0
630	Advertising	5,386		1,002		6,388
640	Dues and Fees	32,757	1,524	3,323		37,604
650	Professional and Staff Development			1,524		1,524
680	Information Technology Services				55,747	55,747
	Total Services	63,731	8,139	121,847	55,747	249,464
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT					
710	Supplies	3,505	227	7,976		11,708
740	Curricular and Media Materials		231			231
760	Minor Equipment					0
780	Information Technology Equipment					0
	Total Supplies, Materials and Minor Equipment	3,505	458	7,976	0	11,939
96X-99	TRANSFERS					
960	School Divisions					0
980	Organizations and Individuals					0
999	Recharge *			(7,000)		(7,000)
	Total Transfers	0	0	(7,000)		(7,000)
	TOTALS	152,110	195,786	501,067	55,747	904,710

\* Reallocation of administration costs associated with Adult Learning Centre operations to Function 300 or with EAL operation in Function 400.



**OPERATING FUND - EXPENSE DETAIL: FUNCTION 600**

For the Year Ended June 30, 2023

INSTRUCTIONAL AND OTHER SUPPORT SERVICES	05	10	20	30	80	TOTALS
	CURRICULUM CONSULTING & DEVELOPMENT ADMINISTRATION	CURRICULUM CONSULTING & DEVELOPMENT	LIBRARY / MEDIA CENTRE	PROFESSIONAL AND STAFF DEVELOPMENT	OTHER	
CODE      OBJECT \ PROGRAM						
3XX SALARIES						
320 Executive, Managerial and Supervisory						0
330 Instructional - Teaching				11,498		11,498
350 Instructional - Other			160,043	105		160,148
360 Technical, Specialized and Service					60,162	60,162
370 Secretarial, Clerical and Other						0
390 Information Technology						0
Total Salaries	0	0	160,043	11,603	60,162	231,808
4XX EMPLOYEES BENEFITS AND ALLOWANCES			23,980	608	6,439	31,027
5-6XX SERVICES						
510 Professional, Technical and Specialized			4,165		12,845	17,010
520 Communications						0
540 Travel and Meetings			109		6,086	6,195
560 Tuition						0
570 Printing and Binding						0
580 Insurance and Bond Premiums					1,284	1,284
590 Maintenance and Repair Services					20	20
610 Rentals						0
630 Advertising						0
640 Dues and Fees						0
650 Professional and Staff Development				49,077	25	49,102
680 Information Technology Services			1,580			1,580
Total Services	0	0	5,854	49,077	20,260	75,191
7XX SUPPLIES, MATERIALS AND MINOR EQUIPMENT						
710 Supplies			3,987	12,831	147,407	164,225
740 Curricular and Media Materials			36,354	1,861		38,215
760 Minor Equipment					1,650	1,650
780 Information Technology Equipment						0
Total Supplies, Materials and Minor Equipment	0	0	40,341	14,692	149,057	204,090
96X-99 TRANSFERS						
960 School Divisions						0
980 Organizations and Individuals						0
Total Transfers					0	0
TOTALS	0	0	230,218	75,980	235,918	542,116



**OPERATING FUND - EXPENSE DETAIL: FUNCTION 700**

For the Year Ended June 30, 2023

<b>TRANSPORTATION OF PUPILS</b>	10	20	70	80	90	
CODE      OBJECT \ PROGRAM	ADMINISTRATION	REGULAR	ALLOWANCES IN LIEU OF TRANSPORTATION	BOARDING OF STUDENTS/ DORMITORIES	FIELD TRIPS AND OTHER	TOTALS
3XX SALARIES						
320 Executive, Managerial and Supervisory	75,355					75,355
350 Instructional - Other						0
360 Technical, Specialized and Service		460,661				460,661
370 Secretarial, Clerical and Other		18,123				18,123
390 Information Technology						0
Total Salaries	75,355	478,784		0	0	554,139
4XX EMPLOYEES BENEFITS AND ALLOWANCES	8,461	53,495				61,956
5-6XX SERVICES						
510 Professional, Technical and Specialized		13,574				13,574
520 Communications		2,488				2,488
540 Travel and Meetings	8,586	4,187				12,773
550 Transportation of Pupils			12,200		70	12,270
570 Printing and Binding						0
580 Insurance and Bond Premiums		12,965				12,965
590 Maintenance and Repair Services		288,793				288,793
610 Rentals						0
630 Advertising		952				952
640 Dues and Fees	533	1,107				1,640
650 Professional and Staff Development	1,168					1,168
680 Information Technology Services						0
Total Services	10,287	324,066	12,200	0	70	346,623
7XX SUPPLIES, MATERIALS AND MINOR EQUIPMENT						
710 Supplies		183,445				183,445
740 Curricular and Media Materials						0
760 Minor Equipment						0
780 Information Technology Equipment		1,188				1,188
Total Supplies, Materials and Minor Equipment	0	184,633		0	0	184,633
96X-99 TRANSFERS						
960 School Divisions						0
980 Organizations and Individuals						0
999 Recharge		(80,656)			80,656	0
Total Transfers	0	(80,656)	0	0	80,656	0
<b>TOTALS</b>	<b>94,103</b>	<b>960,322</b>	<b>12,200</b>	<b>0</b>	<b>80,726</b>	<b>1,147,351</b>



**OPERATING FUND - EXPENSE DETAIL: FUNCTION 800**

For the Year Ended June 30, 2023

<b>OPERATIONS AND MAINTENANCE</b>	10	20	50	70	80	
CODE    OBJECT \ PROGRAM	ADMINISTRATION	SCHOOL BUILDINGS MAINTENANCE	SCHOOL BUILDINGS REPAIRS AND REPLACEMENTS	OTHER BUILDINGS	GROUND	TOTALS
3XX SALARIES						
320 Executive, Managerial and Supervisory	80,079					80,079
360 Technical, Specialized and Service		943,385				943,385
370 Secretarial, Clerical and Other		19,731				19,731
390 Information Technology						0
Total Salaries	80,079	963,116	0	0	0	1,043,195
4XX EMPLOYEES BENEFITS AND ALLOWANCES	12,415	126,125				138,540
5-6XX SERVICES						
510 Professional, Technical and Specialized		2,746				2,746
520 Communications		3,683				3,683
530 Utility Services		317,691		13,556	59,962	391,209
540 Travel and Meetings	307	3,908				4,215
570 Printing and Binding						0
580 Insurance and Bond Premiums		121,701				121,701
590 Maintenance and Repair Services		106,628	464,546	5,192	3,809	580,175
610 Rentals		19,985				19,985
620 Property Taxes		74,282		24,518		98,800
630 Advertising		35				35
640 Dues and Fees	533	533				1,066
650 Professional and Staff Development	203	4,330				4,533
680 Information Technology Services		987				987
Total Services	1,043	656,509	464,546	43,266	63,771	1,229,135
7XX SUPPLIES, MATERIALS AND MINOR EQUIPMENT						
710 Supplies		144,823			2,932	147,755
740 Curricular and Media Materials						0
760 Minor Equipment		6,344			5,523	11,867
780 Information Technology Equipment		7,140				7,140
Total Supplies, Materials and Minor Equipment	0	158,307	0	0	8,455	166,762
96X-99 TRANSFERS						
999 Recharge						0
<b>TOTALS</b>	<b>93,537</b>	<b>1,904,057</b>	<b>464,546</b>	<b>43,266</b>	<b>72,226</b>	<b>2,577,632</b>



## OPERATING FUND - DETAIL OF TRANSFERS TO (FROM) CAPITAL FUND

For the Year Ended June 30, 2023

### Transfers To Capital Fund

[illegible]



CAPITAL FUND SCHEDULE OF FINANCIAL POSITION

as at June 30

	2023	2022
<strong>Financial Assets</strong>		
Cash and Bank	5,641,386	5,350,207
Due from		
- Provincial Government	193,161	161,019
- Federal Government	-	-
- Municipal Government	-	-
- First Nations	-	-
- Other Funds	3,074,986	850,942
Accounts Receivable	-	-
Accrued Investment Income	-	-
Portfolio Investments	-	-
	8,909,533	6,362,168
<strong>Liabilities</strong>		
Overdraft	-	99,445
Accounts Payable	-	-
Accrued Liabilities	-	-
Accrued Interest Payable	193,161	161,019
Due to		
- Provincial Government	-	-
- Federal Government	-	-
- Municipal Government	-	-
- First Nations	-	-
- Operating Fund	-	770,151
Deferred Revenue	-	-
Borrowings from the Provincial Government	29,041,847	16,116,460
Other Borrowings	-	-
Asset Retirement Obligations	78,121	-
	29,313,129	17,147,075
<strong>Net Assets (Debt)</strong>	(20,403,596)	(10,784,907)
<strong>Non-Financial Assets</strong>		
Net Tangible Capital Assets	26,377,195	16,452,302
<strong>Accumulated Surplus / Equity *</strong>	5,973,599	5,667,395
* Comprised of:		
Reserve Accounts	910,942	850,942
Equity in Tangible Capital Assets	5,062,657	4,816,453
	5,973,599	5,667,395



CAPITAL FUND  
SCHEDULE OF REVENUE, EXPENSES  
AND ACCUMULATED SURPLUS

For the Year Ended June 30

	2023	2022
Revenue		
Provincial Government		
Grants	-	-
Debt Servicing - Principal	822,213	525,984
- Interest	619,641	379,823
Federal Government	-	-
Municipal Government	-	-
Other Sources:		
Investment Income	-	-
Donations	45,000	-
MB Hydro grant	-	40,211
Gain / (Loss) on Disposal of Capital Assets	-	1,881
Gain on receipt of Modular classroom	-	185,210
Bank Interest	88,554	
School Site land rent	850	
	89,404	28,225
	1,576,258	1,161,334
Expenses		
Amortization	872,561	808,114
Interest on Borrowings from the Provincial Government	619,642	379,823
Other Interest	-	-
Other Capital Items	3,564	120,669
Accretion	3,185	-
	1,498,952	1,308,606
Current Year Surplus / (Deficit)	77,306	(147,272)
Net Transfers from (to) Operating Fund	280,252	973,675
Transfers from Special Purpose Fund	-	-
Net Current Year Surplus (Deficit)	357,558	826,403
Opening Accumulated Surplus / Equity	5,667,395	4,840,992
Adjustments: Tangible Cap. Assets and Accum. Amort.	23,582	-
	-	-
ARO Liability Accretion Adjustment	(74,936)	-
Opening Accumulated Surplus / Equity as adjusted	5,616,041	4,840,992
Closing Accumulated Surplus / Equity	5,973,599	5,667,395



SCHEDULE OF TANGIBLE CAPITAL ASSETS  
at June 30, 2023

	Buildings and Leasehold Improvements		School Buses	Other Vehicles	Furniture / Fixtures & Equipment	Computer Hardware & Software *	Land	Land Improvements	Assets Under Construction	2023 TOTALS	2022 TOTALS
	School	Non-School									
<b>Tangible Capital Asset Cost</b>											
Opening Cost, as previously reported	23,458,748	1,319,764	2,612,082	145,142	877,014	391,581	1,761,880	190,340	2,886,507	33,643,058	30,719,916
Adjustments	38,501	-	-	-	-	-	-	-	-	38,501	-
Opening Cost adjusted	23,497,249	1,319,764	2,612,082	145,142	877,014	391,581	1,761,880	190,340	2,886,507	33,681,559	30,719,916
Add:											
Additions during the year	2,181,738	-	-	-	143,687	57,698	-	-	8,390,749	10,773,872	3,228,713
Less:											
Disposals and write downs	-	-	-	-	-	-	-	-	-	-	305,571
Closing Cost	25,678,987	1,319,764	2,612,082	145,142	1,020,701	449,279	1,761,880	190,340	11,277,256	44,455,431	33,643,058
<b>Accumulated Amortization</b>											
Opening, as previously reported	13,348,443	761,137	1,815,243	141,631	709,418	287,396		127,488		17,190,756	16,688,213
Adjustments	14,919	-	-	-	-	-		-		14,919	-
Opening adjusted	13,363,362	761,137	1,815,243	141,631	709,418	287,396		127,488		17,205,675	16,688,213
Add:											
Current period Amortization	593,629	49,332	136,541	3,513	57,997	24,933		6,616		872,561	808,114
Less:											
Accumulated Amortization on Disposals and Writedowns	-	-	-	-	-	-		-		-	305,571
Closing Accumulated Amortization	13,956,991	810,469	1,951,784	145,144	767,415	312,329		134,104		18,078,236	17,190,756
<b>Net Tangible Capital Asset</b>	11,721,996	509,295	660,298	(2)	253,286	136,950	1,761,880	56,236	11,277,256	26,377,195	16,452,302
<b>Proceeds from Disposal of Capital Assets</b>	-	-	-	-	-	-				-	1,881

\* Includes network infrastructure.



SCHEDULE OF CAPITAL RESERVE ACCOUNTS  
For the Year Ended June 30, 2023

Fund Name >	Buses	New School Reserve				Totals
Opening Balance, July 1, 2022	350,942	500,000	-	-	-	850,942
Additions: (Provide a description of each transaction)						
	60,000					60,000
						-
						-
						-
						-
						-
						-
						-
Total Additions	60,000	-	-	-	-	60,000
Withdrawals: (Provide a description of each transaction)						
						-
						-
						-
						-
						-
						-
						-
						-
Total Withdrawals	-	-	-	-	-	-
Closing Balance, June 30, 2023	410,942	500,000	-	-	-	910,942



SPECIAL PURPOSE FUND  
SCHEDULE OF FINANCIAL POSITION

as at June 30

	2023	2022
<b>Financial Assets</b>		
Cash and Bank	147,089	114,284
GST Receivable	-	-
Accrued Investment Income	-	-
Portfolio Investments	-	-
	<u>147,089</u>	<u>114,284</u>
<b>Liabilities</b>		
School Generated Funds Liability	9,129	8,904
Accounts Payable	-	-
Accrued Liabilities	-	-
Due to Other Funds	-	-
Deferred Revenue	-	-
	<u>9,129</u>	<u>8,904</u>
<b>Accumulated Surplus *</b>	<u>137,960</u>	<u>105,380</u>
* Comprised of:		
School Generated Funds Accumulated Surplus	137,960	105,380
Other Funds Accumulated Surplus	-	-
<b>Accumulated Surplus *</b>	<u>137,960</u>	<u>105,380</u>



**SPECIAL PURPOSE FUND**  
**SCHEDULE OF REVENUE, EXPENSES**  
**AND ACCUMULATED SURPLUS**  
For the Year Ended June 30

	2023	2022
<b>Revenue</b>		
School Generated Funds	315,286	206,722
Other Funds	-	-
	-	-
	315,286	206,722
<b>Expenses</b>		
School Generated Funds	282,706	211,684
Other Funds	-	-
	-	-
	282,706	211,684
Current Year Surplus (Deficit)	32,580	(4,962)
Transfers (to) Operating Fund	-	-
Transfers (to) Capital Fund	-	-
Net Current Year Surplus (Deficit)	32,580	(4,962)
Opening Accumulated Surplus	105,380	110,342
Adjustments: School Generated Funds	-	-
Other Funds	-	-
Opening Accumulated Surplus as adjusted	105,380	110,342
<b>Closing Accumulated Surplus</b>	137,960	105,380



**STUDENT ENROLMENTS (FRAME) AND TRANSPORTATION STATISTICS  
(UNAUDITED)**

ENROLMENTS BY PROGRAM		F.T.E. Enrolment September 30, 2022
REGULAR INSTRUCTION		
English Language - Single Track		847.0
Francais - Single Track		-
French Immersion - Single Track		-
Dual Track		
- English Language	811.0	
- Francais	-	
- French Immersion	293.5	
- Other Bilingual	-	1,104.5
Senior Years Technology Education		32.0
TOTAL NUMBER OF FULL TIME EQUIVALENT K - 12 STUDENTS		1,983.5

TRANSPORTATION OF PUPILS	
TRANSPORTED STUDENTS (September 30)	1,095
TOTAL KILOMETERS - LOG BOOK (For the period ended June 30)	316,047
TOTAL KILOMETERS - BUS ROUTES (For the period ended June 30)	282,168
LOADED KILOMETERS (For the period ended June 30)	161,946



FULL TIME EQUIVALENT PERSONNEL (UNAUDITED)

For the 2022/23 Fiscal Year

CODE      OBJECT \ FUNCTION	FUNCTION 100	FUNCTION 200	FUNCTION 300	FUNCTION 400	FUNCTION 500	FUNCTION 600	FUNCTION 700	FUNCTION 800	TOTALS
320 Executive, Managerial, & Supervisory	7.25	1.00	0.50		2.00		1.00	1.00	12.75
330 Instructional - Teaching	122.28	15.73	1.50			0.20			139.71
350 Instructional - Other	16.00	55.00	2.30	1.00		4.35			78.65
360 Technical, Specialized And Service						2.70	16.00	18.44	37.14
370 Secretarial, Clerical And Other	8.12	0.20	1.00		3.20		0.38	0.38	13.28
380 Clinician		2.80							2.80
390 Information Technology	4.00								4.00
TOTALS (excluding Trustees)	157.65	74.73	5.30	1.00	5.20	7.25	17.38	19.82	288.33

510 Contracted Clinicians (include private clinicians where possible)		
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310 TRUSTEES		5.00
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CALCULATION OF ADMINISTRATION COSTS  
AS A PERCENTAGE OF TOTAL EXPENSES

Administration Costs

Divisional Administration, Function 500	904,710
Less: Liability Insurance	12,656
Administration portion of self-funded expenses (see below)	0 *
Trustee election costs	10,645
	<u>881,409 (A)</u>

Expense Base

Total Operating Expenses	25,407,961
Plus: Transfers to Capital	281,102
Less: Adult Learning Centres, Function 300	395,268
	<u>25,293,795 (B)</u>

Percentage (A) / (B) 3.48%

% increase in 2022/23 Special Requirement 2.00% Limit Met

Maximum Allowable Percentage 3.38%

Special Requirement Limit	Met	Exceeded
If FTE Enrolment is 5,000 or over	2.70%	2.40%
If FTE Enrolment is 1,000 or less	3.53%	3.42%
If FTE enrolment is between 1,000 and 5,000	3.38%	3.28%
Northern Division	4.25%	4.25%
If FTE enrolment is between 1,000 and 5,000:		
2% Special Requirement limit met - To a maximum of 3.53%	$2.94\% + (5,000 - \text{enrolment}) \times 0.0001475\%$	
2% Special Requirement limit exceeded - To a maximum of 3.42%	$2.85\% + (5,000 - \text{enrolment}) \times 0.0001425\%$	

Self-Funded Expenses (fully offset by incremental revenues):

International Student Programs

Expenses (1)	
Instructional	-
Administration (deducted above)	- *
Other: _____	-
_____	-
	<u>0</u>
Associated Revenue <sup>(2)</sup>	<u>-</u>

Self-Administered Pension Plans

Expenses (1)	
Administration (deducted above)	- *
Other: _____	-
_____	-
	<u>0</u>
Associated Revenue <sup>(2)</sup>	<u>-</u>

(1) Incremental costs of the program.  
(2) Tuition fees from international students or the pension plan administration fee.



CALCULATION OF ALLOWABLE AND UNSUPPORTED EXPENSES

CALCULATION OF ALLOWABLE EXPENSES				REDUCTIONS TO EXPENSES				
FUNCTION / PROGRAM	TOTAL EXPENSES	ADJUSTMENTS TO EXPENSES	CATEGORICAL SUPPORT	OTHER PROGRAM SUPPORT	OTHER PROVINCIAL GOVERNMENT REVENUE	NON-PROVINCIAL SOURCES		ALLOWABLE EXPENSES
						TUITION, TRANSFER AND RESIDUAL FEES	OTHER	
		<<<< (from Appendix A) >>>>	<<<< (from Appendix B) >>>>					
210 - 260 Student Support Services	3,083,080	0	672,836	0	477,264	0	0	1,932,980
270 Counselling and Guidance	626,427	0	0	0	0	0	0	626,427
300 Adult Learning Centres	395,268				395,268	0	0	
400 Community Education and Services	53,182		28,390	0	14,771	0	20,946	
620 Library / Media Centre	230,218	0	0	0	0	0	0	230,218
630 Professional and Staff Development	75,980	0	0	(49,554)	0	0	0	125,534
800 Operations and Maintenance	2,577,632	(850)	0	38,820	637	0	344,086	2,193,239
ALLOCATED ADJUSTMENTS/REDUCTIONS		(850)	701,226	(10,734)	887,940	0	365,032	
UNALLOCATED ADJUSTMENTS/REDUCTIONS		0	1,497,378	86,470	1,176,619	48,750	234,732	(1)
TOTALS	7,041,787	(850)	2,198,604	75,736	2,064,559	48,750	599,764	5,108,398

OTHER FUNCTION/PROGRAMS EXPENSES	18,366,174	<input type="checkbox"/> OPEN OR CLOSE DETAIL
TOTAL EXPENSES	25,407,961	

CALCULATION OF UNSUPPORTED EXPENSES	
OTHER FUNCTION/PROGRAMS EXPENSES	18,366,174
TOTAL ALLOWABLE EXPENSES	5,108,398
TOTAL UNALLOCATED ADJUSTMENTS/REDUCTIONS (1)	(3,043,949)
Base Support (from page 8)	(6,178,547)
Formula Guarantee (from page 8)	0
SCHOOL BUS AMORTIZATION (from TCA Sched page 23)	136,541
TOTAL UNSUPPORTED EXPENSES	14,388,617

☐ OPEN OR CLOSE DETAIL



### CALCULATION OF ALLOWABLE EXPENSES (refer to "Allow Guide")

## APPENDIX A

<b>ADJUSTMENTS TO EXPENSES:</b> <b>(enter deductions as negative amounts)</b>	<b><u>Function/ Program</u></b>	<b><u>Amount</u></b>
Capitalized Energy Mgmt. Systems Costs (add) (1), (2)	800	
Capitalized Section "D" School Bldgs. Costs (add) (1)	800	0
Transfers from Capital Fund (deduct)	800	(850)
Leased Non-School Space (deduct)	800	0
Transfers from Special Purpose Fund (deduct)		0
Other Capitalized Items (specify Item and Function/Program) (2)		
<b>Total Adjustments to Expenses</b>		<b>(850)</b>
(1) Net of all related revenues.		
(2) For capitalized energy management systems costs and other capitalized items, lease and loan payments for eligible equipment may be included.		

<b>OTHER PROGRAM SUPPORT:</b>	
School Buildings Support: "D" Projects	38,820
Technology Education Equipment & Skills Strategy Equipment Enhancement	89,448
Other Minor Capital Support	0
Curricular Materials Prior Year Support	0
Finalization of Previous Year's support	(52,532)
<b>Amount carried forward to Allowable Expenses</b>	<b>75,736</b>

## CATEGORICAL SUPPORT TO BE ALLOCATED

Special Needs: Coordinator/Clinician		
(A) Maximum Support		177,546
(B) Eligible Expenses		270,482
(C) Less related revenues		
(D) Allowable Expenses (B) - (C)		270,482
Eligible Support (lesser of A or D)		177,546
Special Needs: Level 2 and 3		468,290
Indigenous Academic Achievement		27,000
Literacy and Numeracy		171,128
Small Schools		
(A) Maximum Support		
(B) Program Expenses		
Eligible Support (lesser of A or B)		0
Board and Room		
(A) Maximum Support		
(B) Program Expenses		
Eligible Support (lesser of A or B)		0
Early Childhood Development		28,390
<b>Total allocable Categorical Support (carried to Allow Input)</b>		<b>872,354</b>
<b>Non-allocable Categorical Support</b>		<b>1,326,250</b>
<b>Total Categorical Support (carried to page 30)</b>		<b>2,198,604</b>

**CALCULATION OF ALLOWABLE SCHOOL BUILDING SUPPORT "D" EXPENSES:**

Program 850 School Building Repairs & Replacements	464,546
PLUS: Capitalized Section "D" Expenses (net)	0
Grounds	-
LESS: Related revenue other than "D" Support	-
<b>Allowable Section "D" Expenses</b>	<b>(C) 464,546</b>
<b>&lt; OR &gt;</b>	
Expenses to be used for calculating "D" Grant. Enter an amount to overwrite if different from above.	<b>(D) 464,546</b>
(cannot be more than amount on line "C")	
Refer to page 2 of the Allowable Expenses Guide when completing this section.	



CALCULATION OF ALLOWABLE EXPENSES

OTHER PROVINCIAL GOVERNMENT REVENUE:	Allocated	Unallocated	Total
Other Dept. of Education			
General Support Grant		345,191	345,191
Education Property Tax Credit		1,178,193	1,178,193
Tax Incentive Grant		0	0
Property Tax Offset Grant		384,801	384,801
All other	1,311,100		1,311,100
Other Provincial Government Departments	408,268		408,268
<b>Total Revenue</b>	<b>1,719,368</b>	<b>1,908,185</b>	<b>3,627,553</b>

NON-PROVINCIAL SOURCES:	Allocated	Unallocated	Total
Federal Government			
Tuition Fees	0		0
All other	21,000		21,000
Municipal Government			
Net Special Requirement		8,464,545	8,464,545
Other	0		0
Other School Divisions			
Tuition Fees	0		0
Transfer Fees	48,750		48,750
Residual Fees	0		0
All other	200		200
First Nations			
Tuition Fees	0		0
All other	0		0
Private Organizations and Individuals			
Tuition Fees	0		0
Ancillary Services	207,929		207,929
Other Sources			
Interest		16,804	16,804
Donations	23,860		23,860
Other	346,775		346,775
<b>Total Revenue</b>	<b>648,514</b>	<b>8,481,349</b>	<b>9,129,863</b>

ALL REVENUES REPORTED ON THIS PAGE, EXCEPT THOSE SHADED, MUST BE DEDUCTED FROM TOTAL EXPENSES ON PAGE 30 UNLESS THERE ARE SPECIAL CIRCUMSTANCES WHICH WOULD MAKE AN ALLOCATION IMPRACTICAL OR INAPPROPRIATE. IN THOSE LIMITED CASES, REASONS FOR NOT ALLOCATING MUST BE PROVIDED BELOW.

<b>OTHER PROVINCIAL GOVERNMENT REVENUE:</b>	
Total Revenue	3,627,553
Education Property Tax Credit	(1,178,193)
Tax Incentive Grant	0
Property Tax Offset Grant	(384,801)
PROVINCIAL REVENUE FOR EQUALIZATION	<b>2,064,559</b>
(to agree with Other Provincial Gov't Revenue on page 30)	

<b>NON-PROVINCIAL SOURCES:</b>
TOTAL ALLOCABLE FEES
(Tuition, Transfer and Residual Fees)
<b>48,750</b>

TOTAL ALLOCABLE OTHER REVENUE
(to agree with total other revenue on page 30)
<b>599,764</b>

<b>TOTAL ALLOCABLE NON-PROV. SOURCES</b>
<b>648,514</b>