



AP 6-100 – OPERATING FUND RESERVE

The Operating Fund Reserve represents the accumulation of all Operating Fund surpluses and deficits for the current fiscal year and all preceding years, and may include amounts designated for items approved by the Board.

The Board has established a guideline for the reserve fund level that allows for sound financial planning. This guideline is a minimum of 2% and a maximum of 4% of annual Operating Fund expenditures. If the reserve is outside this level, the Board develops a plan to replenish or draw down the reserve.

Adopted: August 2015